OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

DISPOSAL OF SYMPHONY BCSIS SDN BHD BY BCSIS INFORMATION SYSTEMS PTE LTD

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") wishes to announce that its wholly-owned subsidiary, BCS Information Systems Pte Ltd ("**BCSIS**"), has entered into a sale and purchase agreement for the divestment of its entire 49% interest in Symphony BCSIS Sdn Bhd ("**Company**"), comprising 2,450,000 ordinary shares and 1,870,000 redeemable preference shares (collectively "**Sale Shares**"), to Symphony House Berhad ("**Symphony**").

The cash consideration for the Sale Shares of approximately Rm 4.29 million or S$1.62 million was arrived on a willing seller-willing buyer basis, taking into account amongst others factors the adjusted net asset value of the Company. As at 31 December 2013, the net asset value of the Company was approximately Rm 7.26 million or S$2.74 million.

The disposal is not expected to have a material impact on earnings or the net tangible assets of OCBC Bank or OCBC group for the financial year 2014.

Issued by
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16 December 2014