NEW SILKROUTES GROUP LIMITED

(Company Registration No. 199400571K)
(Incorporated in Singapore)

PROPOSED PLACEMENT OF 3,068,182 NEW ORDINARY SHARES IN THE CAPITAL OF NEW SILKROUTES GROUP LIMITED (THE "PLACEMENT") – COMPLETION OF PLACEMENT

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*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcements dated 11 October 2017 and 27 October 2017 (the "**Previous Announcements**").*

Further to the Previous Announcements in relation to the Placement, the Board of Directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**") is pleased to announce that the Placement has been completed, pursuant to which the 3,068,182 New Shares were allotted and issued to the Subscriber in accordance with the terms of the Subscription Agreement.

Pursuant to (i) completion of the Placement and (ii) issuance of the Consideration Shares on completion of the Proposed Acquisition (details of which are set out in a separate announcement released today), the total number of issued and paid-up ordinary shares of the Company has increased to 155,780,359 Shares (excluding treasury shares). The New Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares.

The New Shares are expected to list and quote on the Main Board of the SGX-ST with effect from 9.00a.m. on 6 November 2017.

BY ORDER OF THE BOARD
Lim Koon Hock
Joint Company Secretary
1 November 2017