CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

DEALINGS DISCLOSURE

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1. INTRODUCTION

CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust ("**CMT**"), refers to the announcement dated 22 January 2020 (the "**Joint Announcement**") issued by the Manager and CapitaLand Commercial Trust Management Limited, as manager of CapitaLand Commercial Trust ("**CCT**"), in relation to the proposed merger (the "**Merger**") of CMT and CCT through the acquisition by CMT of all the issued and paid-up CCT Units by way of a trust scheme of arrangement, to be effected in accordance with the Singapore Code on Take-overs and Mergers (the "**Code**"). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

The Manager wishes to announce that it has transferred 291,992 CMT Units from its unitholding to the key management personnel and eligible employees of the Manager under the Restricted Unit Plan ("**RUP**") and Performance Unit Plan ("**PUP**") of the Manager. Please refer to the announcement issued by the Manager on 2 March 2020 for further details on the RUP and PUP.

2. DEALINGS

Pursuant to Rule 12.1 of the Code, the Manager wishes to announce the following dealings in CMT Units by:

(a) the Manager

Date of Dealing	Nature of Dealing	Number of CMT Units subject to the Dealing	Dealing Price (S$)
2 March 2020	Transfer of CMT Units by the Manager to the key management personnel and eligible employees of the Manager in accordance with the terms of the RUP and PUP	291,992	Not Applicable

After the dealing reported above, the Manager owns or controls 49,436,010 CMT Units, representing approximately 1.34% of the total number of issued CMT Units[1].

(b) Mr. Tan Tee Hieong

Date of Dealing	Nature of Dealing	Number of CMT Units subject to the Dealing	Dealing Price (S$)
2 March 2020	Receipt of CMT Units by Mr. Tan Tee Hieong in accordance with the terms of the RUP and PUP.	137,022	Not Applicable

Mr. Tan Tee Hieong is an associate of CMT under the Code[2].

After the dealing reported above, Mr. Tan Tee Hieong owns or controls 195,533 CMT Units, representing approximately 0.0053% of the total number of issued CMT Units.

(c) Ms. Chew Sze Yung

Date of Dealing	Nature of Dealing	Number of CMT Units subject to the Dealing	Dealing Price (S$)
2 March 2020	Receipt of CMT Units by Ms. Chew Sze Yung in accordance with the terms of the RUP.	8,265	Not Applicable

Ms. Chew Sze Yung is an associate of CMT under the Code[3].

After the dealing reported above, Ms. Chew Sze Yung owns or controls 8,265 CMT Units, representing approximately 0.0002% of the total number of issued CMT Units.

3. RESULTANT UNITHOLDING

Based on the latest information available to the Manager as at 5.00 p.m. on 2 March 2020, CMT and parties acting in concert with it hold in aggregate 1,054,671,098 CMT Units, representing approximately 28.58% of all the issued CMT Units.

4. RESPONSIBILITY STATEMENT

The directors of the Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions

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1 In this Announcement, all references to the total number of issued CMT Units shall be based on 3,690,154,580 CMT Units.

2 Mr. Tan Tee Hieong is an "associate" of CMT under the Code in relation to the Merger by virtue of the fact that he is a director of the Manager. As such, the Code requires dealings by Mr. Tan Tee Hieong in the CMT Units to be disclosed.

3 Ms. Chew Sze Yung is an "associate" of CMT under the Code in relation to the Merger by virtue of the fact that she is a director of a subsidiary of CMT. As such, the Code requires dealings by Ms. Chew Sze Yung in the CMT Units to be disclosed.

expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement the omission of which would make any statement in this Announcement misleading. The directors of the Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

CapitaLand Mall Trust Management Limited
(Registration Number: 200106159R)
as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
3 March 2020