M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

PROPOSED PLACEMENT OF NEW ORDINARY SHARES IN THE CAPITAL OF MMP RESOURCES LIMITED TO BLUE PEGASUS CAPITAL LTD AND VESSEL GATE INVESTMENT PTE. LTD. (THE "PLACEMENT")

The Board of Directors of MMP Resources Limited (the "**Company**") refers to the announcements made on 10 August 2016, 31 August 2016, 8 September 2016 and 15 September 2016 (the "**Announcements**") regarding the Placement. All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has today granted in-principle approval for the listing and quotation of:

(a) up to 238,499,662 Placement Shares to Blue Pegasus Capital Ltd; and

(b) up to 90,071,723 Placement Shares to Vessel Gate Investment Pte. Ltd,

subject to the following:

(i) compliance with the SGX-ST's listing requirements;

(ii) confirmation from each of Blue Pegasus Capital Ltd and Vessel Gate Investment Pte. Ltd. via SGXNet that they and their beneficial owners do not have any relationship with each other, and are not acting as nominees or holding shares on trust for each other; and

(iii) submission of the following documents:-

1. a written undertaking from the Company that it will comply with the Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Placement and where the proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;

2. a written confirmation from the Company that it will comply with Rule 803 of the Listing Manual; and

3. a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

Each of Blue Pegasus Capital Ltd and Vessel Gate Investment Pte. Ltd. has confirmed to the Company that it and its beneficial owners do not have any relationship with each other, and are not acting as nominees or holding shares on trust for each other.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

M M P RESOURCES LIMITED

The Company will make further announcements in relation to the above as and when appropriate, and where required under the Listing Manual.

BY ORDER OF THE BOARD

Paul Andrew Crosio
Executive Director
30 September 2016