

## FOR IMMEDIATE RELEASE

## SingPost Appoints Isaac Mah as Group Chief Financial Officer

Singapore, 22 January 2025 – Singapore Post (SingPost) today formally announced the appointment of Isaac Mah as Group Chief Financial Officer (GCFO), effective 22 January 2025, following the requisite SGX announcements and his relocation to Singapore. Under transitional management arrangements, Isaac will take guidance from the Chairman of the Board, Simon Israel.

The Company disclosed in the 22 December Announcement the intention to appoint Mr Isaac Mah to the GCFO position in accordance with SingPost's succession plan. Isaac was then the Chief Financial Officer of the SingPost's Australia business, Freight Management Holdings Pty Ltd.

"The Board is pleased to advise that Isaac has taken up his appointment as Group CFO. Given his experience and extensive knowledge of the Group and its businesses, this appointment provides a seamless transition into the role in accordance with succession plans. As one of our new leaders, he will be engaged in charting the future direction of the Group and its development." said Simon Israel, Chairman of the Board, SingPost.

Isaac, a Chartered Accountant, has been identified in SingPost's succession plan as a high potential leadership candidate and has been on a development path within the Group. He has been with SingPost since 2019 when he was appointed as Head of Strategic Investments and Investor Relations, spearheading SingPost's investment in Australia.

He was appointed as CFO of FMH when SingPost took a controlling stake in FMH. Isaac has been overseeing SingPost's Australia investment, culminating in the recently announced proposed divestment of the Australia business. Isaac has been instrumental in all M&A transactions the Group has undertaken in recent years.

"I am honoured to assume the role of Group Chief Financial Officer at SingPost," said Isaac Mah, Group Chief Financial Officer, SingPost. "Having been closely involved in the Group's strategic initiatives, including the proposed sale of our Australian assets, I am committed to supporting the Group's strategic transformation agenda."

Isaac started his career in the banking industry as Business Analyst, Strategic Planning in Hong Leong Bank, Kuala Lumpur, Malaysia. He then spent eight years in SGX and NZX listed GuocoLeisure Limited, (subsequently re-branded as GL Limited) as part of the Strategy, Business development team, and subsequently in Corporate Finance and Planning for the company which has interest in the UK, USA, Australia, New Zealand and the wider Asia Pacific region.

He holds a Bachelor of Arts (First Class Honours) in Accounting and Finance from the University of East London, and he is also a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW).

## **About Singapore Post Limited (SingPost)**

Singapore Post (SingPost) is a leading postal and eCommerce logistics provider in Asia Pacific. The portfolio of businesses spans from national and international postal services to warehousing and fulfilment, international freight forwarding and last mile delivery, serving customers in more than 220 global destinations. Headquartered in Singapore, SingPost has over 4,900 employees, with presence in 14 markets worldwide. Since its inception in 1858, the Group has evolved and innovated to bring about best-in-class integrated logistics solutions and services, making every delivery count for people and planet. <a href="https://www.singpost.com">www.singpost.com</a>

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