

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "**Board**") of Jubilee Industries Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that they have appointed RHT Capital Pte. Ltd. ("**RHT**") in place of PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**") as its continuing sponsor with effect from 27 June 2014.

The Board has considered and decided that it would be helpful to have a continuing sponsor which is affiliated to a law firm, as the Group is venturing into new markets and businesses.

Pursuant to the requirement of Rule 228(5) of Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Trading Securities Limited (the "**Catalist Rules**"), PPCF, as the current continuing sponsor, has confirmed that based on, *inter-alia*, confirmations from the Company and information available to it, it is not aware as at the date of this announcement of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of RHT. PPCF has also made itself available for discussion with RHT as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to PPCF for its past guidance and sponsorship as a continuing sponsor.

By Order of the Board

Foo Say Tun Non-Executive Chairman and Independent Director

26 June 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.