



**Results For The Financial Period Ended 30 September 2017  
Unaudited Financial Statements and Dividend Announcement**

The Directors make the following announcement of the unaudited results for the financial period 30 September 2017.

**1(a)(i) An income statement and statement of comprehensive income or a statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial period.**

	Group			Group		
	Third Quarter Ended			Nine Months Ended		
	US\$'000		%	US\$'000		%
	30/09/17	30/09/16	Change	30/09/17	30/09/16	Change
Revenue	658	580	13%	1,407	3,220	-56%
Cost of sales	(550)	(454)	21%	(1,166)	(2,937)	-60%
<b>Gross profit</b>	<b>108</b>	<b>126</b>	<b>-14%</b>	<b>241</b>	<b>283</b>	<b>-15%</b>
Other operating income	5	45	-89%	30	87	-66%
Selling and marketing costs	(7)	(7)	0%	(22)	(20)	10%
General and administrative costs	(554)	(2,301)	-76%	(1,510)	(3,300)	-54%
Research and development costs	(480)	(354)	36%	(1,244)	(1,121)	11%
Foreign currency exchange gain/(loss)	191	(13)	nm	287	(163)	nm
Total operating expenses	(850)	(2,675)	-68%	(2,489)	(4,604)	-46%
<b>Operating loss</b>	<b>(737)</b>	<b>(2,504)</b>	<b>-71%</b>	<b>(2,218)</b>	<b>(4,234)</b>	<b>-48%</b>
Finance costs	(11)	(5)	120%	(21)	(17)	24%
Share of results of associate	(1)	-	nm	(5)	(6)	-17%
<b>Loss before taxation</b>	<b>(749)</b>	<b>(2,509)</b>	<b>-70%</b>	<b>(2,244)</b>	<b>(4,257)</b>	<b>-47%</b>
Taxation	(19)	(17)	12%	(42)	(45)	-7%
<b>Loss after taxation</b>	<b>(768)</b>	<b>(2,526)</b>	<b>-70%</b>	<b>(2,286)</b>	<b>(4,302)</b>	<b>-47%</b>
<b>Attributable to:</b>						
Owners of the Company	(729)	(2,572)	-72%	(2,156)	(4,329)	-50%
Non-controlling interests	(39)	46	nm	(130)	27	nm
<b>Loss after taxation</b>	<b>(768)</b>	<b>(2,526)</b>	<b>-70%</b>	<b>(2,286)</b>	<b>(4,302)</b>	<b>-47%</b>

nm - Not meaningful



1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial period.

Notes to Income Statement

Depreciation and amortisation  
Allowance on doubtful trade debts  
(Allowance for) / write-back of stock obsolescence

Group			Group		
Third Quarter Ended			Nine Months Ended		
US\$'000		%	US\$'000		%
30/09/17	30/09/16	Change	30/09/17	30/09/16	Change
(57)	(60)	-5%	(170)	(121)	40%
-	(1,853)		-	(1,853)	nm
(3)	115	nm	(5)	261	nm

nm - Not meaningful

1(a)(iii) A statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial period.

Net loss for the period

Other comprehensive income:-

Foreign currency translation loss  
Net (loss)/ gain on fair value changes of available-for-sale financial assets  
Realisation of revaluation reserve on the disposal of available-for-sale financial asset

Total comprehensive income for the period

Total comprehensive income attributable to :-

Owners of the Company  
Non-controlling interests

Group			Group		
Third Quarter Ended			Nine Months Ended		
US\$'000		%	US\$'000		%
30/09/17	30/09/16	Change	30/09/17	30/09/16	Change
(768)	(2,526)	-70%	(2,286)	(4,302)	-47%
(82)	22	nm	(183)	164	nm
-	(18)	nm	3	(53)	nm
-	-	nm	-	(22)	nm
(850)	(2,522)	-66%	(2,466)	(4,213)	-41%
(801)	(2,573)	-69%	(2,319)	(4,260)	-46%
(49)	51	nm	(147)	47	nm
(850)	(2,522)	-66%	(2,466)	(4,213)	-41%

nm - Not meaningful



1(b)(i) A statement of Financial Position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial period.

	Group		Company	
	US\$'000		US\$'000	
	30/09/17	31/12/16	30/09/17	31/12/16
<b>ASSETS</b>				
<b>Non-current assets</b>				
Intangible assets	2,657	1,618	34	40
Property, plant and equipment	3,372	2,636	-	1
Investments in subsidiaries	-	-	40	40
Investment in associate	-	-	-	-
Available-for-sale financial assets	18	15	-	-
Prepayments	824	658	-	-
	<b>6,871</b>	<b>4,927</b>	<b>74</b>	<b>81</b>
<b>Current assets</b>				
Prepayments	51	48	14	7
Amounts due from subsidiaries	-	-	9,465	6,989
Stocks	68	43	-	-
Amount due from holding company	-	993	-	993
Trade debtors	627	448	-	-
Other debtors	217	277	17	60
Tax recoverable	7	6	-	-
Cash and bank balances	953	2,447	88	1,373
	<b>1,923</b>	<b>4,262</b>	<b>9,584</b>	<b>9,422</b>
<b>TOTAL ASSETS</b>	<b>8,794</b>	<b>9,189</b>	<b>9,658</b>	<b>9,503</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Current liabilities</b>				
Trade creditors and accruals	954	748	204	121
Other creditors	2,569	1,938	325	192
Amount due to holding company	1,242	3	1,242	3
Amounts due to subsidiaries	-	-	117	121
Provision for taxation	29	37	6	10
	<b>4,794</b>	<b>2,726</b>	<b>1,894</b>	<b>447</b>
<b>NET CURRENT ASSETS</b>	<b>(2,871)</b>	<b>1,536</b>	<b>7,690</b>	<b>8,975</b>
<b>Non-current liabilities</b>				
Deferred tax liabilities	3	-	3	-
<b>TOTAL LIABILITIES</b>	<b>4,797</b>	<b>2,726</b>	<b>1,897</b>	<b>447</b>
<b>NET ASSETS</b>	<b>3,997</b>	<b>6,463</b>	<b>7,761</b>	<b>9,056</b>
<b>Equity attributable to owners of the Company</b>				
Share capital	59,970	59,970	59,970	59,970
Capital reserve	2,525	2,525	-	-
Other reserve	190	190	-	-
Revaluation reserve	2	(1)	-	-
Foreign currency translation reserve	955	1,121	-	-
Accumulated losses	(58,875)	(56,719)	(52,209)	(50,914)
	<b>4,767</b>	<b>7,086</b>	<b>7,761</b>	<b>9,056</b>
Non-controlling interests	(770)	(623)	-	-
<b>TOTAL EQUITY</b>	<b>3,997</b>	<b>6,463</b>	<b>7,761</b>	<b>9,056</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,794</b>	<b>9,189</b>	<b>9,658</b>	<b>9,503</b>



1(b)(ii) **Aggregate amount of group's borrowings and debt securities**

Amount repayable in one year or less, or on demand

As at 30/09/2017		As at 31/12/2016	
Secured	Unsecured	Secured	Unsecured
US\$'000	US\$'000	US\$'000	US\$'000
-	1,205	-	-

Amount repayable after one year

As at 30/09/2017		As at 31/12/2016	
Secured	Unsecured	Secured	Unsecured
US\$'000	US\$'000	US\$'000	US\$'000
-	-	-	-

Details of any collateral

Not applicable



1(c) A statement of cash flow (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

<b>Group</b>		
US\$'000		
	30/09/17	30/09/16
<b>Cashflow from operating activities</b>		
Operating loss before taxation	(2,244)	(4,257)
Adjustment for:-		
Non cash items	(159)	1,674
<b>Operating cash flow before reinvestment in working capital</b>	<b>(2,403)</b>	<b>(2,583)</b>
Movement in working capital	527	(1,726)
<b>Cash used in operations</b>	<b>(1,876)</b>	<b>(4,309)</b>
Interest received	10	39
Tax paid	(48)	(16)
<b>Net cash used in operating activities</b>	<b>(1,914)</b>	<b>(4,286)</b>
<b>Cashflow from investing activities</b>		
Purchase of property, plant and equipment	(821)	(2,052)
Proceeds from disposal of property, plant and equipment	-	20
Proceeds from disposal of available-for-sale financial asset	-	58
Expenditure on development project	(166)	(75)
Expenditure on research and development project	(1,093)	(1,118)
Cash proceeds from disposal of club membership	100	-
<b>Net cash used in investing activities</b>	<b>(1,980)</b>	<b>(3,167)</b>
<b>Cashflow from financing activities</b>		
Advance for capital injection from non-controlling interest	295	860
Repayment from holding company	900	-
Loan from holding company	1,205	-
<b>Net cash generated from financing activities</b>	<b>2,400</b>	<b>860</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(1,494)</b>	<b>(6,593)</b>
Cash and cash equivalents at beginning of year	2,447	10,426
<b>Cash and cash equivalents at 30 September</b>	<b>953</b>	<b>3,833</b>



Results For The Financial Period Ended 30 September 2017  
Unaudited Financial Statements and Dividend Announcement

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

**Group**

**At 1 January 2017**

Loss for the period

Other comprehensive income

Foreign currency translation

Net gain on fair value changes of available-  
for-sale financial assets

Other comprehensive income for the period, net of tax

Total comprehensive income for the period

**At 30 September 2017**

Attributable to owners of the Company							Equity attributable to owners of parent, Total US\$'000	Non-controlling Interests US\$'000	Equity Total US\$'000
Share Capital US\$'000	Capital Reserve US\$'000	Other Reserve US\$'000	Revaluation Reserve US\$'000	Foreign Currency Translation Reserve US\$'000	Accumulated Losses US\$'000				
59,970	2,525	190	(1)	1,121	(56,719)	7,086	(623)	6,463	
-	-	-	-	-	(2,156)	(2,156)	(130)	(2,286)	
-	-	-	-	(166)	-	(166)	(17)	(183)	
-	-	-	3	-	-	3	-	3	
-	-	-	3	(166)	-	(163)	(17)	(180)	
-	-	-	3	(166)	(2,156)	(2,319)	(147)	(2,466)	
<b>59,970</b>	<b>2,525</b>	<b>190</b>	<b>2</b>	<b>955</b>	<b>(58,875)</b>	<b>4,767</b>	<b>(770)</b>	<b>3,997</b>	



Results For The Financial Period Ended 30 September 2017  
Unaudited Financial Statements and Dividend Announcement

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period - Cont'd

**Group**

**At 1 January 2016**

Loss for the period

Other comprehensive income

Foreign currency translation

Net loss on fair value changes of available-for-sale financial assets

Realisation of revaluation reserve on the disposal of available-for-sale financial asset

Other comprehensive income for the period, net of tax

Total comprehensive income for the period

**At 30 September 2016**

Attributable to owners of the Company							Equity attributable to owners of parent, Total US\$'000	Non-controlling Interests US\$'000	Equity Total US\$'000
Share Capital US\$'000	Capital Reserve US\$'000	Other Reserve US\$'000	Revaluation Reserve US\$'000	Foreign Currency Translation Reserve US\$'000	Accumulated Losses US\$'000				
59,970	2,525	18	30	805	(49,981)	13,367	(484)	12,883	
-	-	-	-	-	(4,329)	(4,329)	27	(4,302)	
-	-	-	-	144	-	144	20	164	
-	-	-	(53)	-	-	(53)	-	(53)	
-	-	-	(22)	-	-	(22)	-	(22)	
-	-	-	(75)	144	-	69	20	89	
-	-	-	(75)	144	(4,329)	(4,260)	47	(4,213)	
<b>59,970</b>	<b>2,525</b>	<b>18</b>	<b>(45)</b>	<b>949</b>	<b>(54,310)</b>	<b>9,107</b>	<b>(437)</b>	<b>8,670</b>	



Results For The Financial Period Ended 30 September 2017  
Unaudited Financial Statements and Dividend Announcement

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period - Cont'd

**Company**

At 1 January 2017

Loss for the period

At 30 September 2017

Share Capital US\$'000	Revaluation Reserve US\$'000	Accumulated Losses US\$'000	Equity Total US\$'000
59,970	-	(50,914)	9,056
-	-	(1,295)	(1,295)
<b>59,970</b>	<b>-</b>	<b>(52,209)</b>	<b>7,761</b>

**Company**

At 1 January 2016

Loss for the period

Other comprehensive income

Net loss on fair value changes of available-for-sale financial assets

Realisation of revaluation reserve on the disposal of available-for-sale financial assets

Other comprehensive income for the period, net of tax

Total comprehensive income for the period

At 30 September 2016

Share Capital US\$'000	Revaluation Reserve US\$'000	Accumulated Losses US\$'000	Equity Total US\$'000
59,970	30	(38,759)	21,241
-	-	(2,923)	(2,923)
-	(53)	-	(53)
-	(22)	-	(22)
-	(75)	-	(75)
-	(75)	(2,923)	(2,998)
<b>59,970</b>	<b>(45)</b>	<b>(41,682)</b>	<b>18,243</b>





- 1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.**

State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the number of issued shares excluding treasury shares and subsidiary holdings of the issuer as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

No ordinary shares were issued during the financial quarter.

See below for details relating to the number of shares held as treasury shares.

There is no subsidiary holdings held against the total number of shares outstanding in a class that is listed.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediate preceding period.**

	Group		Company	
	30/09/17	31/12/16	30/09/17	31/12/16
Total number of issued shares	347,944,511	347,944,511	347,944,511	347,944,511
Less: Treasury shares	-	-	-	-
Total number of issued shares excluding treasury shares	347,944,511	347,944,511	347,944,511	347,944,511

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Please refer to note 1(d)(ii) above.

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. Please refer to note 1(d)(ii) above.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard).**

These figures have not been audited nor reviewed by the auditors.

- 3. Where figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Other than the adoption of the amended Financial Reporting Standards (FRS) that are effective from the current financial year reported on, the accounting policies and methods of computation applied by the Group in the financial statements for the financial period ended 30 September 2017, are consistent with those of the audited financial statements for the financial year ended 31 December 2016.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The adoption of the amended FRS is assessed to have no material impact to the financial position or financial performance of the Group.



6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	30/09/17	30/09/16
	US\$	US\$
Loss per ordinary share for the period based on net loss attributable to owners after deducting any provision for preference dividends:-		
a) Based on weighted average number of ordinary shares in issue	(0.62) cents	(1.24) cents
Weighted average number of shares	347,944,511	347,944,511
b) On a fully diluted basis	(0.62) cents	(1.24) cents
Adjusted weighted average number of shares	347,944,511	347,944,511

7. Net assets value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-  
(a) current financial period reported on; and  
(b) immediately preceding financial period.

	Group		Company	
	30/09/17	31/12/16	30/09/17	31/12/16
	US\$	US\$	US\$	US\$
Net assets value per ordinary share based on issued share capital as at the end of the period reported on	1.37 cents	2.04 cents	2.23 cents	2.60 cents

Net assets value for the Group and the Company per ordinary share was calculated based on 347,944,511 ordinary shares as at 30 September 2017 and 31 December 2016 respectively.



8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**  
**(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period**  
**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current**

**INCOME STATEMENT REVIEW**

**3Q 2017**

The increased in revenue for the quarter was mainly due to increase in sales in the Group's distribution business.

The gross profit margin had decreased from 21.7% to 16.4% due to changes in sales mix.

General and administrative costs remained comparative with 2Q2017. However, it shows a huge decrease comparing with 3Q2016, this was mainly due to allowance on doubtful trade & non-trade debts that were booked in 3Q2016 amounting to US\$1,905,000.

Research and development ("R&D") costs increased in 3Q2017 due to higher R&D activities.

**9M 2017**

The decreased in revenue for the period ended 30 September 2017 was mainly due to decrease in sales in distribution business.

The gross profit margin had increased from 8.8% to 17.1% due to changes in sales mix.

General and administrative costs decreased by US\$1,790,000 from US\$3,300,000 in 9M2016 to US\$1,510,000 in 9M2017 mainly due to allowance on doubtful trade & non-trade debts totalling US\$1,905,000. In 9M2016, stock written back amounted to US\$261,000.

R&D costs increased in 9M2017 due to higher R&D activities.

**FINANCIAL POSITION STATEMENT REVIEW**

**Assets**

Increase in intangible assets was due to research and development expenditure incurred during the period.

Increase in property, plant & equipment was mainly due additional work done for Dragon Treasure Boat construction.

Prepayments in non-current assets were related to the cost incurred for the development project along the Yangtze Riverbank.

Trade debtor balance was higher due to increased sales recorded during the period.

Amount due from holding company decreased due to repayments made during the period.

**Liabilities**

The increases in trade creditors and accruals were due to increases in expenses accrued.

The increase in other creditors were due to increases in the amounts due to related parties.

Amount due to holding company represented advances from the holding company.

**Equity**

As at 30 September 2017, the Group had US\$4.0 million in shareholders' equity.

**CASH FLOW STATEMENT REVIEW**

The Group utilised US\$1.9 million for its operating activities. US\$0.8 million was used to purchase property, plant and equipment; US\$0.2 million was invested on development project; US\$1.1 million was invested on research and development expenditures; and US\$0.1 million was received from disposal of club membership. The Group generated US\$2.4 million from financing activities.

Cash and cash equivalents decreased US\$1.5 million from US\$2.4 million (as at 31 December 2016) to US\$0.9 million (as at 30 September 2017).



**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12**

The Company is proceeding with the work relating to the share subscription agreements with Zhuhai Yinlong Energy Co., Ltd.

On 19 October 2017, the Company announced that it has entered into a non-binding term sheet with George Howard Richmond, in relation to the proposed acquisition by the Company of the entire issued and paid-up share capital of Coeur Gold Armenia Ltd. Please refer to the announcement dated 19 October 2017 for details.

DGI intends to do feasibility reviews of Yangtze Riverbank and Dragon Treasure Boat projects in view of the slow and arduous progress we are facing in advancing both projects.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?  
None

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?  
None

**(c) Date Payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared.

**13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

Name of Interested Person	Aggregate value of interested person transactions entered into during the financial year under review (excluding transactions below S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920(1)(a))	Aggregate value of interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (1)(a) (excluding transactions below S\$100,000)
	US\$'000	US\$'000
ASTI Holdings Limited	-	-



**14. Use of proceeds arising from share placement**

Not applicable.

**15. Segmental revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable to quarterly announcement.

**16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segment.**

Please refer to note 8.

**17. A breakdown of sales.**

Please refer to note 16.

**18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

**19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Not applicable.

**20. Negative Confirmation by the Board pursuant to Rule 705(5)**

To the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial statements for the third quarter ended 30 September 2017 to be false or misleading in any material aspect.

**21. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)**

We hereby confirm that we have procured all the required undertakings to comply with the Exchange's listing rules from all the Directors and Executive Officers of the Company.

**BY ORDER OF THE BOARD**

Dato' Michael Loh  
Chairman & CEO  
14 November 2017