OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY20 FINAL DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Oversea-Chinese Banking Corporation Limited (the **Bank**) wishes to announce that for the application of its Scrip Dividend Scheme (the **Scheme**) to the final one-tier tax-exempt dividend for the financial year ended 31 December 2020 (the **FY20 Final Dividend**) of 15.9 cents per ordinary share (**Share**), the price at which each new Share will be issued is **S$11.93**. The issue price is set at the average of the volume weighted average prices of the Shares for each of the market days during the price determination period between 12 May 2021 and 14 May 2021 (both dates inclusive). Entitlements to the FY20 Final Dividend were based on the Shares held by Members as at 5.00 p.m. on 14 May 2021.

Members are reminded of the following important dates and events:

Indicative Date	**Event**
On or about 25 May 2021 *(Tuesday)*	Despatch of Election Notices[1] and Scrip Dividend Entitlement Advices
14 June 2021 *(Monday)*	Last day for eligible Members to submit Election Notices[1 & 2] and Notices of Cancellation
On or about 29 June 2021 *(Tuesday)*	Dividend Payment Date
On or about 30 June 2021 *(Wednesday)*	Listing and crediting of New Shares

[1] Physical copies of the Election Notices will not be despatched to Depository Agents who hold Shares through The Central Depository (Pte) Limited (**CDP**). Depository Agents may submit their elections electronically via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services.

[2] As an alternative to submitting a physical copy of the Election Notice, an eligible Member who is a CDP depositor can also submit his election to receive all or part only of the FY20 Final Dividend in new Shares via investors.sgx.com if his account is an individual account or a joint alternate-signatory account (submission via investors.sgx.com is not allowed if his account is a joint signatories account).

Further details of the application of the Scheme to the FY20 Final Dividend were set out in the Bank's announcement dated 24 Feb 2021 titled "1. Alterations to Scrip Dividend Scheme Statement 2. Application of Scrip Dividend Scheme to FY20 Final Dividend", which is available on www.sgx.com.

Peter Yeoh
Secretary

Singapore
17 May 2021