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PRESS RELEASE – FOR IMMEDIATE RELEASE

TEE INTERNATIONAL AWARDED NEW CONTRACTS WORTH S\$65 MILLION

- Sets up task force to develop productivity technologies for TEE’s Engineering business

SINGAPORE, 12 December 2017 – Mainboard-listed **TEE International Limited** (特毅国际有限公司) (“**TEE**”) and together with its subsidiaries and associated companies (“**TEE Group**”), a regional Engineering, Infrastructure and Real Estate group, was awarded approximately S\$65 million worth of new engineering contracts from the period of September to November 2017, bringing TEE’s total outstanding order book to approximately S\$318 million as of date.

TEE’s wholly-owned subsidiary, Trans Equatorial Engineering Pte. Ltd., was awarded two M&E sub-contracts from Dragages Singapore Pte Ltd for the Air-Conditioning and Mechanical Ventilation System and Building Management System, as well as, the Electrical and ELV System for the Proposed Erection of 51-Storey Commercial Development at Market Street / Chulia Street / Church Street. This project is expected to be completed by the end of 2020.

Another contract awarded to PBT Engineering Pte. Ltd., wholly-owned subsidiary of TEE, was the Addition and Alteration (“A&A”) works for College of Medicine Building for the Ministry of Health. This contract, which includes conservation works of a national monument of Singapore and comprehensive maintenance of Central Cooling System, is expected to be completed by the first half of 2018.

In addition to the above contracts, TEE had also secured other fast turnaround M&E and A&A projects for some of its existing clientele during the period.

Commenting on TEE's new order wins, Mr Eric Phua, Deputy Group Managing Director said:
"We are heartened to be awarded the recent M&E project that involves in providing complex and high value engineering services for the development of a 51-storey commercial building in the CBD. Our experience in delivering large-scale building services projects has strengthened our foundation over the years and we are poised to execute and deliver this project with full commitment.

Besides the M&E division, we are also pleased to secure more projects relating to Asset Enhancement Initiative (AEI) works under our Building & Construction division. These projects are mainly enhancement works for existing buildings in the retail, commercial and institution for higher learning sectors. Going forward, we expect to continue to grow this division by securing more AEI projects, as well as greenfield construction projects."

Mr Phua also added that there has been a greater emphasis from the Building and Construction Authority to drive and implement productivity technologies in the construction industry. In responding to this initiative, TEE has set up a task force to work with the relevant Authorities and professional bodies to develop Design for Manufacturing and Assembly (DfMA) technologies in the areas of Modular Prefabricated M&E Systems and Prefabricated Prefinished Volumetric Construction (PPVC).

#End of Release#

About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE International Limited (“TEE” or together with its subsidiaries and associate companies, “TEE Group”) is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water, Power and Environmental-related segments.

For more information on the company, please visit www.teeintl.com

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