

Media Release

Keppel recognised at SIAS Investors' Choice Awards 2022

Singapore, 7 October 2022 – Keppel Corporation Limited (Keppel) has been conferred Winner of the Singapore Corporate Governance Award 2022 (Big Cap) at the Securities Investors Association (Singapore) (SIAS) Investors' Choice Awards today. This is the second consecutive year that Keppel has won this award, which aims to encourage public listed companies to adopt high levels of corporate governance and sustainability practices.

Since 2021, the Singapore Corporate Governance Award has been revamped to include sustainability disclosures in its scoring methodology. The award is based on an investor-centric approach, developed by SIAS, together with the NUS School of Business, Centre for Governance and Sustainability, to recognise companies that have achieved excellence in their corporate governance and sustainability practices. It also uses Refinitiv data which incorporates investment selection criteria including earnings, valuation and risk, which are important metrics for investors.

Mr Loh Chin Hua, CEO of Keppel Corporation, was also selected as a recipient of the inaugural SIAS Investors' Choice Outstanding CEO Award. The criteria used in determining this award include (i) integrity, (ii) governance and transparency, (iii) shareholders' return and share price, (iv) communication skills, as well as (v) resilience and business breakthroughs.

Mr David Gerald, President and CEO of SIAS, said, "Establishing and maintaining a high standard of corporate governance within an organisation is challenging while dealing with the fast-changing economic and business landscape. The CEO is the captain of the ship ensuring a strong corporate culture and the right mindset to achieve this goal. I congratulate Keppel Corporation and Mr Loh Chin Hua for winning the Singapore Corporate Governance Award (Big Cap) and the Investors' Choice Outstanding CEO Award this year."

Mr Till Vestring, Lead Independent Director of Keppel Corporation who received the Singapore Corporate Governance Award on behalf of the Company, said, "Keppel is honoured to be conferred the Singapore Corporate Governance Award by SIAS. Keppel has put sustainability at the core of our strategy and this award is a strong affirmation of the Board and management's efforts to strengthen both our corporate governance and sustainability practices. It will encourage the Board and management to work towards achieving even higher standards as we steer the Company on its next phase of growth."

Mr Loh Chin Hua, CEO of Keppel Corporation said, “I am honoured to accept the Outstanding CEO Award on behalf of Keppel’s leadership team and would like to thank SIAS and the Award Selection Committee for their vote of confidence. Keppel is, and has always been, run by a team, and I have a great team with me executing Keppel’s Vision 2030. This award is a recognition of our consistent engagement with our shareholders and stakeholders. As companies like Keppel go through major transformation and changes in their business plans and strategies, it is even more critical to keep shareholders well informed. This is our commitment to all investors, large and small.”

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For more information, please contact:

Ivana Chua (Ms)
General Manager
Group Corporate Communications
Keppel Corporation Limited
DID: (65) 6413 6436
Email: ivana.chua@kepcorp.com

About Keppel Corporation

Keppel Corporation is one of Singapore’s flagship multinational companies with a global footprint in more than 20 countries. Keppel provides solutions for sustainable urbanisation, focusing on four key areas comprising energy & environment, urban development, connectivity and asset management. With sustainability at the core of its strategy, Keppel harnesses the strengths and expertise of its business units to develop, operate and maintain real assets, which provide diverse solutions that are good for the planet, for people and for the Company.