



**ES GROUP (HOLDINGS) LIMITED**

(Company Registration No.: 200410497Z)

(Incorporated in the Republic of Singapore on 19 August 2004)

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**BUSINESS UPDATE – NEW ORDERS SECURED**

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The board of directors (the “**Board**”) of ES Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, ES Offshore Engineering Pte. Ltd. has won three repeat orders from a major customer in Singapore for jack-up blocks with a total contract sum of approximately S\$15 million.

The construction of the three jack-up blocks has commenced and is carried out at the Group’s Thailand yard. They are expected to be delivered in the last quarter of 2014.

The jack-up blocks form part of a high-specification jack-up rig’s main hull.

Barring any unforeseen circumstances, the new jack-up block orders are expected to contribute to the Group’s financial performance in the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

By order of the Board

Christopher Low Chee Leng  
Chief Executive Officer

27 February 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.