

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

**Shinsei Bank to Exercise Call Option for Early Redemption of
Euro-denominated Subordinated Notes**

Tokyo (Thursday, July 16, 2015) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") today announced that it has decided to exercise the call option for early redemption of its Euro-denominated fixed to floating rate callable subordinated notes due 2020 on the first callable date (September 14, 2015).

Overview of Euro-denominated Subordinated Bonds

Issuer	Shinsei Bank, Limited
Type of Securities	Euro-denominated fixed to floating rate callable subordinated notes due 2020
Issue Date	September 14, 2010
Original Issue Amount	EUR 347,228,000
Amount of Securities Outstanding (As of July 16, 2015)	EUR 347,228,000
Maturity Date	September 14, 2020 (redeemable in whole at Shinsei Bank's option on any interest payment date on or after September 14, 2015 subject to the prior approval of the Financial Services Agency of Japan)
Interest Rate	Fixed rate 7.375% per annum until September 2015 Floating rate per quarter annum after September 2015 (Non-step up)

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.8 trillion yen on a consolidated basis (as of March 2015) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>