

SGX-ST Announcement

For immediate release

AMENDMENTS TO THE TRUST DEED

Singapore, 19 January 2017 – Frasers Centrepoint Asset Management Ltd., in its capacity as manager of Frasers Centrepoint Trust (“**FCT**”, and as manager of FCT, the “**Manager**”), wishes to announce that a fourth supplemental deed (the “**Fourth Supplemental Deed**”) has been entered into on 19 January 2017 between the Manager and HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of FCT (the “**Trustee**”), to amend the trust deed of FCT dated 4 October 2006 (as amended and restated) (the “**Trust Deed**”).

The Fourth Supplemental Deed includes amendments on the following matters:

- (a) reflect that the Manager shall be paid performance fees on an annual basis instead of on a quarterly basis, pursuant to changes to the Appendix on Property Funds in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore;
- (b) reflect that voting at general meetings of unitholders of FCT (“**Unitholders**”) will be carried out by way of poll pursuant to the changes to the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**” and the listing manual of the SGX-ST, the “**Listing Manual**”);
- (c) allow a relevant intermediary (which definition includes (1) a licensed bank who provides nominee services and holds Units in such capacity, (2) a person holding a capital market services licence to provide custodial services for securities and who holds Units in such capacity and (3) the Central Provident Fund Board) to appoint more than two proxies to attend, speak and vote at a general meeting of Unitholders, provided that each proxy must be appointed to exercise the rights attached to different Units held by it;
- (d) allow Central Provident Fund investors to attend any general meetings of Unitholders as observers provided that such investors have submitted their requests to attend the general meeting through their agent banks;
- (e) include a clause with a view to ensuring FCT’s compliance with all taxation matters and tax requirements applicable to it;
- (f) include a clause relating to the collection, storage and use of personal data;
- (g) include a clause relating to the prevention of fraud, money laundering, terrorism or other criminal activities or the provision of financial and other services to any persons or entities which may be subject to sanctions;

- (h) amend the definition of “Minimum Holding” from 1,000 units in FCT (“**Units**”) to 100 Units; and
- (i) update the definition of “Property Funds Appendix” to refer to Appendix 6 of the Code of Collective Investment Schemes issued by the Monetary Authority of Singapore.

The amendments made pursuant to the Fourth Supplemental Deed are not subject to the approval of the Unitholders as the Trustee has certified in writing pursuant to Clause 28.2 of the Trust Deed that, where applicable, such amendments to the Trust Deed:

- (i) do not materially prejudice the interests of the Unitholders and do not operate to release to any material extent the Trustee or the Manager from any responsibility to the Unitholders; or
- (ii) are necessary in order to comply with applicable fiscal, statutory or official requirements (whether or not having the force of law).

The Trust Deed will be available for inspection at the registered office of the Manager.

BY ORDER OF THE BOARD

Fraser's Centrepoint Asset Management Ltd.
(Company Registration No: 200601347G)
as manager of Fraser's Centrepoint Trust

Catherine Yeo
Company Secretary
Singapore

19 January 2017

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.