



HUPSteel Limited
The Hub For Steel

New Service Contract for Mr Lim Kim Thor

The Board of Directors of Hupsteel Limited ('Hupsteel' or the 'Company') is pleased to announce that, upon completion of his current service contract as Co-Chief Executive Officer / Managing Director on 15 December 2016, Mr Lim Kim Thor will be re-employed by the Company as an Executive Director in charge of the oil & gas business.

Mr Lim Kim Thor's new service contract will be for a term of one year commencing from 16 December 2016.

We look forward to Mr Lim Kim Thor's continuing contribution to Hupsteel with his many years of valuable experiences and industry expertise.

By Order of the Board

Ong Kian Min
Chairman, Board of Directors
18 October 2016