IMPORTANT NOTICE TO SHAREHOLDERS:

Date: 15 April 2020

In light of stricter measures to prevent further spread of Covid-19 announced by the Ministry of Health on 24 March 2020 and legislative amendments announced by Ministry of Law and Ministry of Finance on 31 March 2020 which will be addressed in Parliament in April 2020 in relation to the conduct of meetings, the Company has sought a waiver from Singapore Exchange ("SGX") ("Waiver") as it is going through the details as to the alternative arrangements to be put in place in relation to the manner of conduct of the annual general meeting ("AGM") and will require time to put in place such arrangements.

Accordingly, the Notice of AGM and the Proxy Form have not been included within the Annual Report 2019. Further details on the AGM will be released when there are available and will be held at a date no later than 30 June 2020. Likewise, the delivery of the physical copy of the Company's Annual Report is expected to be delayed. In the meantime, these documents are available for download from the Company's website at the URL: http://ir.topglobal.com.sg/index.php/investor-relations/annual-reports. Announcements from the Company will be done via SGXNET and/or The Business Times.

The Company regrets any inconvenience which may be caused to the shareholders and seeks the understanding and cooperation of shareholders to minimise the risk of community spread of COVID-19.