

Schedule 2

Disclosure of Dealings: Trust Scheme Period (i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitaLand Mall Trust Management Limited and CapitaLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitaLand group: Associate of Capitaland Mall Trust and CapitaLand Commercial Trust

Date: 06 May 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
6-May-20		108,900	1.58 SGD	198,750,095
6-May-20		85,200	1.58 SGD	198,664,895
6-May-20		8,700	1.5778 SGD	198,656,195
6-May-20		64,900	1.5764 SGD	198,591,295
6-May-20		64,400	1.5764 SGD	198,526,895
6-May-20		59,800	1.5764 SGD	198,467,095
6-May-20		120,300	N/A - In-specie Transfer	198,346,795

BlackRock, Inc. owns or controls 198,346,795 CCT Units after the dealings reported above, representing approximately 5.14 percent. of the total number of issued CCT Units¹.

¹ Calculated based on a total of 3,861,876,136 CCT Units.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
6-May-20	13,800	-	1.8315 SGD	218,435,659
6-May-20		160,200	1.82 SGD	218,275,459
6-May-20		5,300	1.84 SGD	218,270,159
6-May-20		80,000	1.84 SGD	218,190,159
6-May-20		91,800	1.84 SGD	218,098,359
6-May-20		104,100	1.84 SGD	217,994,259
6-May-20		65,500	1.84 SGD	217,928,759
6-May-20		23,500	1.837 SGD	217,905,259
6-May-20		46,000	1.8353 SGD	217,859,259
6-May-20		13,600	1.8354 SGD	217,845,659
6-May-20		39,500	1.8354 SGD	217,806,159
6-May-20		6,000	1.8356 SGD	217,800,159
6-May-20		22,900	1.837 SGD	217,777,259
6-May-20		291,100	1.8367 SGD	217,486,159
6-May-20		132,400	1.8367 SGD	217,353,759
6-May-20		131,800	1.8367 SGD	217,221,959
6-May-20		44,600	1.8298 SGD	217,177,359
6-May-20	57,400	-	1.82 SGD	217,234,759
6-May-20		158,400	N/A - In-specie Transfer	217,076,359
6-May-20		2,600,000	N/A - Stock Loan	214,476,359

BlackRock, Inc. owns or controls 214,476,359 CMT Units after the dealings reported above, representing approximately 5.81 percent. of the total number of issued CMT Units².

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
6-May-20	Contract for Difference - Selling	39,300	1.5756 SGD	43,622.34 USD
6-May-20	Contract for Difference - Buying	1,600	1.58 SGD	2,529.77 SGD
6-May-20	Contract for Difference - Buying	46,200	1.5798 SGD	73,037.85 SGD
6-May-20	Contract for Difference - Buying	15,200	1.5824 SGD	24,066.91 SGD
6-May-20	Contract for Difference - Buying	30,200	1.5792 SGD	47,725.23 SGD
6-May-20	Contract for Difference - Selling	246,100	1.58 SGD	273,753.57 USD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
6-May-20	Contract for Difference - Selling	21,700	1.8364 SGD	28,059.72 USD
6-May-20	Contract for Difference - Buying	40,000	1.8447 SGD	73,832.27 SGD
6-May-20	Contract for Difference - Selling	38,400	1.8334 SGD	49,570.47 USD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a “best efforts” basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Yoichiro Unno on behalf of BlackRock, Inc.