

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

RESULTS OF ANNUAL GENERAL MEETINGResults of Annual General Meeting

The Board of Directors ("**Board**") of China Gaoxian Fibre Fabric Holdings Ltd. (the "Company" and together with its subsidiaries, the "**Group**") wishes to announce that all resolutions relating to matters set out in the Notice of Annual General Meeting ("**AGM**") dated 8 April 2015 voted by way of poll, were passed by the shareholders at the AGM of the Company held today.

Poll Results

The poll results in respect of the resolutions passed by the shareholders at the AGM were confirmed by the scrutineer, Aspire CS Pte. Ltd.

The results of the votes cast on a poll at the AGM are set out below:

Resolutions	FOR		AGAINST	
	No. of Votes	Percentage over total votes exercised at the AGM	No. of Votes	Percentage over total votes exercised at the AGM
<u>Ordinary Resolution 1</u> Directors' Report and Audited Financial Statements for the year ended 31 December 2014	1,258,830,077	98.98%	13,002,130	1.02%
<u>Ordinary Resolution 2</u> Re-election of Tham Wan Loong, Jerome as a Director	1,258,060,077	98.92%	13,719,130	1.08%
<u>Ordinary Resolution 3</u> Re-election of Kwak Kyung Jik as a Director	1,258,485,077	98.95%	13,294,130	1.05%
<u>Ordinary Resolution 4</u> Re-election of Roberto Fabbri as a Director	1,258,485,077	98.95%	13,294,130	1.05%
<u>Ordinary Resolution 5</u> Re-election of Liu De Huang as a Director	1,258,485,077	98.95%	13,294,130	1.05%
<u>Ordinary Resolution 6</u> Re-election of Lin Xingdi as a Director	1,258,485,077	98.95%	13,294,130	1.05%
<u>Ordinary Resolution 7</u> Approval of Directors' fees amounting to S\$205,000 for the financial year ending 31 December 2015, to be paid quarterly in arrears	1,258,777,077	98.97%	13,055,130	1.03%
<u>Ordinary Resolution 8</u> Re-appointment of Foo Kon Tan LLP as Auditors	1,258,832,207	98.98%	13,000,000	1.02%

<u>Ordinary Resolution 9</u> Authority to issue shares by way of rights, bonus or otherwise	1,092,260,200	85.88%	179,572,007	14.12%
<u>Special Resolution 10</u> Authority to issue shares by way of making or granting offers, agreements or options	1,092,262,330	85.88%	179,569,877	14.12%

BY ORDER OF THE BOARD

Toh Li Ping, Angela
Company Secretary

30 April 2015