M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

CLARIFICATION ANNOUNCEMENT - SERVICES AGREEMENT AND UNDERWRITING AGREEMENT

The board of directors (the "**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements by the Company dated 13 June 2016 and 17 June 2016 (the "**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them respectively in the Announcements.

The Advisory Services Agreement

The Board wishes to announce that the advisory services agreement referred to in the announcement by the Company dated 13 June 2016 (the "**Previous Services Agreement**") has been terminated. No services were provided by Maiora Asian Structured Finance Fund ("**MASFF**") and Maiora Asset Management Pte Ltd ("**MAMPL**") to the Company from the date of the Previous Services Agreement until the date of this announcement.

The Company had today entered into a new services agreement (the "**New Service Agreement**") with MASFF and MAMPL in relation to certain introductory services (the "**Services**") to be provided to the Company. The Services include introducing the Company to business contacts of MASFF and MAMPL in the banking and corporate financial advisory fields. Save for the Services to be provided, the terms of payment of the New Service Agreement is the same as the Previous Services Agreement.

The Underwriting Agreement

The Board wishes to clarify that the Underwriting Agreement is in respect of the undertaking by the Underwriter to subscribe for the Shares not otherwise subscribed for pursuant to the Offering. In the event of an undersubscription of Shares pursuant to the Offering, such Shares will be subscribed for by the Underwriter and held for the benefit of the Underwriter.

BY ORDER OF THE BOARD

Paul Crosio
Executive Director
27 June 2016