

SINCAP GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)

CHANGES TO THE BOARD

The board of directors (the “**Board**”) of Sincap Group Limited (the “**Company**”) would like to announce that Mr. Ng Hong Whee has stepped down as the Executive Chairman of the Company (the “**Chairman**”) with effect from 30 April 2015, after the Annual General Meeting of the Company held on the same date (“**2015 AGM**”), but shall remain as the Executive Director and Chief Executive Officer of the Company.

Mr. Chu Ming Kin, who is currently a Non-Executive Director of the Company, will succeed Mr. Ng Hong Whee as the Chairman with effect from 30 April 2015.

In consequence thereof, the composition of the Board will be as follows:-

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|----|--------------------------|---|----------------------------|
| 1. | Mr. Chu Ming Kin | - | Non-Executive Chairman |
| 2. | Mr. Ng Hong Whee | - | Executive Director and CEO |
| 3. | Mr. Tan Seow Kheng | - | Non-Executive Director |
| 4. | Mr. Lin Song | - | Independent Director |
| 5. | Mr. Bay Cheow Guan David | - | Independent Director |

The Board also wishes to announce that, subsequent to the cessation of two independent directors at the 2015 AGM, it is looking at re-constituting the Board committees. The Board will make the necessary announcements in due course.

BY ORDER OF THE BOARD

LUN CHEE LEONG
Company Secretary

30 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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