

CHINA ENVIRONMENT LTD.

(Registration No.: 200301902W)

ANNOUNCEMENT ON SUPPLEMENTARY AGREEMENT PURSUANT TO THE LOAN FACILITIES AGREEMENT ENTERED INTO WITH FIRSTLINK INVESTMENTS CORPORATION LIMITED

The Board of Directors (the "Board") of China Environment Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has on 15 November 2019, entered into a supplementary agreement with Firstlink Investments Corporation Limited ("Firstlink") ("Supplementary Agreement") pursuant to the Loan Facilities Agreement (the "Agreement") which the Company and Firstlink have entered into on 20 June 2016. The following are the salient terms of the Supplementary Agreement:

(1) The term of the loan is extended up to 20 January 2021 ("Extended Term") with an option to further extend upon the expiry of the Extended Term subject to mutual agreement between the Company and Firstlink.

By Order of the Board

Norman Winata
Executive Chairman
19 November 2019