SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID UP CAPITAL OF SILVERLAKE DIGITAL ECONOMY SDN BHD, SILVERLAKE DIGITALE SDN BHD AND SILVERLAKE ONE PARADIGM SDN BHD (COLLECTIVELY, THE "TARGET ENTITIES")

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*Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the announcement of Silverlake Axis Ltd dated 20 October 2017 ("**Proposed Acquisition Announcement**").*

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited and further to the announcement made by Silverlake Axis Ltd (the "**Company**") on 18 April 2018 in respect of the completion of the Proposed Acquisition, the board of directors of the Company wishes to announce the following details on the transfer and use of treasury shares:

(a)	Date of transfer	18 April 2018
(b)	Purpose of such transfer	Satisfaction of the Base Consideration for the Proposed Acquisition
(c)	Number of treasury shares transferred	70,108,333
(d)	Number of treasury shares held before transfer	91,374,600
	Number of treasury shares held after transfer	21,266,267
(e)	Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury shares) before transfer	3.51%[(i)]
	Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury shares) after transfer	0.79% [(ii)]
(f)	Value of the treasury shares transferred based on SAL's closing price of S$0.53 per Share on 18 April 2018	S$37,157,416.49
	Value of the treasury shares based on the Agreed Issue Price of S$0.71 per Share	S$49,776,916.43

Notes:

(i) The percentage is calculated based on 2,605,098,200 issued ordinary shares (excluding 91,374,600 treasury shares) in the capital of the Company immediately before the transfer.

(ii) The percentage is calculated based on 2,675,206,533 issued ordinary shares (excluding 21,266,267 treasury shares) in the capital of the Company immediately after the transfer.

By Order of the Board

Dr Kwong Yong Sin
Group Managing Director
18 April 2018