



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 2 May 2024
To: Singapore Exchange Securities Trading Limited
Subject: Incorporation of Subsidiaries in the Thai Beverage Group

We, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce the incorporation of the following two wholly-owned subsidiaries as holding companies for investment in food business:

1. Foods Group Co., Ltd. (“**Foods Group**”) is incorporated in Thailand. THBEV holds 99.9999% in Foods Group while one other shareholder holds one share. Foods Group has a registered capital of Baht 10,000,000 consisting of 1,000,000 ordinary shares with a par value of Baht 10.
2. Oishi Holding Co., Ltd. (“**Oishi Holding**”) is incorporated in Thailand. Foods Group, a wholly-owned subsidiary of THBEV, holds 99.9999% in Oishi Holding while one other shareholder holds one share. Oishi Holding has a registered capital of Baht 9,900,000 consisting of 990,000 ordinary shares with a par value of Baht 10.

The aforesaid investments were funded through internally generated funds and are not expected to have any material impact on the earnings per share and net tangible assets of THBEV for this financial year.

To the best knowledge of the directors of THBEV (the “**Directors**”), neither the Directors nor substantial shareholders of THBEV have any direct or indirect interest (other than through their respective shareholdings in THBEV), in the aforesaid incorporations.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

