



AVARGA LIMITED
(Formerly known as UPP Holdings Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196700346M)
(the “**Company**”)

**CHANGE OF NAME OF THE COMPANY TO “AVARGA LIMITED” AND
CHANGE OF NAME OF SUBSIDIARIES**

The Board of Directors (the “**Board**”) of Avarga Limited (the “**Company**”) (formerly known as UPP Holdings Limited) refers to the addendum to shareholders dated 5 April 2018 in relation to, *inter alia*, the proposed change of name of the Company from “UPP Holdings Limited” to “Avarga Limited” (the “**Proposed Change of Name**”).

Further to the annual general meeting (“**AGM**”) of the Company held on 27 April 2018 where the special resolution relating to the Proposed Change of Name was duly passed, the Board wishes to announce that the Notice of Special Resolution for Change of Name has been lodged with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) on 27 April 2018 and ACRA has issued the Certificate Confirming Incorporation of Company dated 27 April 2018 to confirm that the Company had resolved to change its name to “Avarga Limited” with effect from 27 April 2018.

The Company will be arranging with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to change its trading counter name on the Main Board of the SGX-ST. The Company will make a further announcement on its new trading counter name in due course.

Following the change of the Company’s name from “UPP Holdings Limited” to “Avarga Limited”, the name of the following subsidiaries of the Company have been changed as follows with effect from 27 April 2018:

1. UPP Investment Pte. Ltd., a wholly owned subsidiary of the Company incorporated in Singapore, has changed its name to “Avarga Investment Pte. Ltd.”;
2. UPP Capital (M) Sdn. Bhd., a wholly owned subsidiary of the Company incorporated in Malaysia, has changed its name to “Avarga (M) Sdn. Bhd.”; and
3. UPP Investments Canada Limited, a wholly owned subsidiary of the Company incorporated in Canada, has changed its name to “Avarga Canada Limited”.

BY ORDER OF THE BOARD

Tong Kooi Ong
Executive Chairman and Chief Executive Officer

30 April 2018