



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby communicates the following:

RELEVANT INFORMATION

Regarding the news published today in some Chilean media, BBVA confirms that The Bank of Nova Scotia ("Scotiabank") has expressed its non-binding interest to acquire up to 100% of the share capital of Banco Bilbao Vizcaya Argentaria Chile ("BBVA Chile"). Scotiabank has requested to review non-public documentation and information from BBVA Chile and interview managers of the Company in order to analyze the transaction. The Board of BBVA Chile has authorized this request upon signing a non-disclosure agreement.

At this moment it cannot be concluded if the negotiations will lead to an agreement nor the terms of such agreement if it is finally reached.

Madrid, 31th August 2017