LAFE CORPORATION LIMITED

(Company Registration Number: 26304)

(Incorporated in Bermuda)

NOTIFICATION OF DELISTING

1. The Board of Directors (the "**Board**") of Lafe Corporation Limited (the "**Company**") refers to the announcement dated 3 June 2016 in relation to the Company being placed on the Watch-List pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") whereby the Company was required to fulfil the requirements under Rule 1314 for its removal from the watch-list within 36 months from that date.

2. The Board wishes to inform shareholders of the Company that the Company has received a notification of delisting dated 4 June 2019 from the SGX-ST (the "**Delisitng Notification**").

3. In the Delisitng Notification, the SGX-ST has informed the Company that:

   (i) The Company has not met the requirements under Rule 1314 for tis removal from the Watch-list and the SGX-ST will proceed to delist the Company pursuant to Rule 1315;

   (ii) Pursuant to Rule 1306, the Company or its controlling shareholder(s) must comply with Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders;

   (iii) The Company is to advise the SGX-ST of the exit offer proposal no later than one month from the date of the Delisitng Notification; and

   (iv) Trading in the Company's securities will continue until 5 pm, 3 July 2019 and the trading will remain suspended from 9 am, 4 July 2019 until completion of the exit offer.

4. The Company will keep shareholders informed of any developments in this regard and will make such further announcements as and when appropriate.

The Company would like to inform investors and shareholders of the Company to exercise caution when trading in its shares, and if in doubt, they should consult their financial or other professional advisor(s).

BY ORDER OF THE BOARD

Paul Francis Gregory Binney
Company Secretary
5 June 2019