

ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)
(the “**Company**”)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE (“MTP”) ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2019

The board of directors (the “**Board**”) of the Company wishes to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has notified the Company on 4 June 2019 that pursuant to Listing Rule 1311(2) of the SGX-ST Listing Manual, the Company will be placed on the Watch-list with effect from 6 June 2019.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

Listing Rule 1314(2) of the SGX-ST Listing Manual states that the Company will be assessed by the SGX-ST for removal from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group’s business shall continue as usual.

BY ORDER OF THE BOARD

Wong Kar King
Managing Director

5 June 2019