

AWARD OF S\$31.7 MILLION CONTRACT FOR DESIGN AND BUILD OF UPGRADING PROJECTS FOR G17C AND CONTINGENCY WORKS BY THE HOUSING & DEVELOPMENT BOARD

The Board of Directors of Logistics Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Logistics Construction Pte Ltd, has been awarded a contract amounting to S\$31.7 million by the Housing & Development Board, for the design and build of upgrading projects for G17C and contingency works (the “**G17C Project**”).

The G17C Project is to design and build electrical substations and switch rooms, and to carry out related works in Potong Pasir Avenue 1 Blocks 113 to 120 (“**Precinct A**”), Bishan Street 13 Blocks 173 to 181 (“**Precinct B**”) and Serangoon Avenue 2 and 3 Blocks 238 to 246 (“**Precinct C**”). Logistics Construction Pte Ltd is also expected to carry out contingency works, if any, in relation to the G17C Project as stated in the works order.

The G17C Project has commenced on 30 January 2014 in phases and is scheduled to be completed within 18 months for Precinct A, within 16 months for Precinct B and within 16 months for Precinct C upon commencement. Contingency works, if applicable, are scheduled to be completed by 29 July 2015.

The award of the G17C Project for S\$31.7 million is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2014.

With the award of the G17C Project, the Group’s order book amounted to approximately S\$245.9 million.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the G17C Project (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer

4 February 2014

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 18 January 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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