

29 April 2019

### Seven Group Holdings Limited upgrades FY19 guidance

Seven Group Holdings (“SGH”) (ASX Code: SVW) today provides a trading update in relation to its operating businesses and equity accounted investments, which are together performing ahead of expectations in the year to date. The underlying strength of SGH’s three strategic growth drivers (mining production, infrastructure investment and domestic energy), has resulted in improved revenue and profit for the Group.

In releasing the 1H FY19 results we highlighted that activity in WesTrac may have been accelerated by customers in quarter two which could have result in a potential fall in the 2H FY19 outlook. This prospect has not eventuated, and customer activity has remained resilient.

In addition, we highlighted that Coates Hire was experiencing some weakness in project commencements against what was budgeted. This trend has continued into the third quarter, particularly in Queensland, which has also been impacted by unseasonably wet weather and resultant floods.

The Energy Segment continues to perform strongly with production and price supporting the revised guidance.

As a result of this improved performance, the Group expects to exceed its original guidance for FY19 underlying EBIT to be up 25 per cent on FY18 underlying EBIT, on a continuing operations basis. The Group now expects FY19 underlying EBIT to be up approximately 40 per cent on FY18 underlying EBIT on a continuing operations basis, which for the avoidance of doubt was \$496.9 million.

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**Seven Group Holdings Limited** is a leading Australian diversified operating and investment group with market leading businesses and investments in industrial services, media and energy. In industrial services, WesTrac Group is the sole authorised Caterpillar dealer in Western Australia, New South Wales and the Australian Capital Territory in Australia. WesTrac is one of Caterpillar's top dealers globally (by sales value). SGH also owns Coates Hire, Australia’s largest equipment hire business, and AllightSykes, a supplier of lighting towers, generators and pumps. In media, SGH has a 41 per cent shareholding in Seven West Media, Australia’s largest multiple platform media company, including the Seven Network, The West and Pacific. The Group also has a 28.6 per cent shareholding in Beach Energy and has interests in oil and gas projects in Australia and the United States.

**WesTrac**

**coateshire**



**SGH** | Energy

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