



A-SONIC AEROSPACE LIMITED
Regn. No. 200301838G

APPLICATION TO EXIT SGX-ST WATCH-LIST

The Board of Directors ("**Board**") of A-Sonic Aerospace Limited (the "**Company**") refers to the latest announcement dated 22 April 2022 pertaining to the Company's application to seek approval from SGX-ST for further extension of time to fulfill the Watch List exit requirements. The Company is on the Watch List because of not having achieved the requisite average daily market capitalisation of S\$40 million over the last six (6) months as at 22 April 2022, the date we submitted an application to the SGX-ST to further extend the Cure Period.

In accordance with the SGX-ST Listing Rules, it was mandatory to apply for the extension of the Cure Period to exit the Watch List, at least one (1) month before the expiry date of 4 June 2022.

Since our announcement on 22 April 2022, our average daily market capitalization had exceeded the SGX-ST required S\$40 million. Over the last six (6) months since 12 November 2021 to the date of this announcement, our average daily market capitalization was S\$40.004 million.

Based on the last done market closing price of \$0.70 per share on 12 May 2022, our market capitalization was S\$49.792 million.

In view of the latest development, the Board is pleased to announce that the Company has, today, submitted an application to the SGX-ST to exit the Watch-List. The Company will update shareholders in due course as to the results of its application.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance as to the outcome of the application to exit the Watch-List. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

ISSUED BY ORDER OF THE BOARD

Hue Su Li
Joint Company Secretary

12 May 2022