LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2020

The board of directors (the "**Board**" or the "**Directors**") of LionGold Corp Ltd (the "**Company**") wishes to announce that all the proposed resolutions relating to the matters as set out in the notice of annual general meeting ("**AGM**") dated 7 October 2020, were duly passed by shareholders of the Company at the AGM held by electronic means on 30 October 2020.

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), the following information is disclosed:

(A) Poll Results

The poll results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 (Ordinary Resolution) To receive and adopt the Audited Accounts, Directors' Statement and Auditors' Report	23,008,594,936	23,008,044,936	99.998	550,000	0.002
Resolution 2 (Ordinary Resolution) To approve the payment of Directors' fees	23,008,594,936	23,008,044,936	99.998	550,000	0.002
Resolution 3 (Ordinary Resolution) To re-elect Mr Yao Liang as Director under Bye-Law 107	13,824,492,018	13,823,942,018	99.996	550,000	0.004

Resolution 4 (Ordinary Resolution) To re-elect Mr Yao Yilun as Director under Bye-Law 107	14,184,652,917	14,184,102,917	99.996	550,000	0.004
Resolution 5 (Ordinary Resolution) To re-elect Mr Sun Shu as Director under Bye-Law 107	23,008,594,936	23,008,044,936	99.998	550,000	0.002
Resolution 6 (Ordinary Resolution) To re-elect Mr Zhan Shu as Director under Bye-Law 107	23,008,594,936	23,008,044,936	99.998	550,000	0.002
Resolution 7 (Ordinary Resolution) To re-elect Mr Pang Kee Chai as Director under Bye-Law 107	23,008,594,936	23,008,044,936	99.998	550,000	0.002
Resolution 8 (Ordinary Resolution) To re-appoint Baker Tilly TFW LLP as Auditors and to authorise Directors to fix their remuneration	23,008,594,936	23,008,044,936	99.998	550,000	0.002
Resolution 9 (Special Resolution) To authorise Directors to issue shares	23,008,594,936	23,008,044,936	99.998	550,000	0.002
Resolution 10 (Ordinary Resolution) To authorise Directors to grant awards and issue shares pursuant to the LionGold Performance Share Plan	5,000,550,000	5,000,000,000	99.989	550,000	0.011

(B) Details of parties who are required to abstain from voting on any resolution

Resolution number and details	Name	Total number of shares
Ordinary Resolution 3 To re-elect Mr Yao Liang as Director under Bye-Law 107	Yao Liang	9,184,102,918
Ordinary Resolution 4 To re-elect Mr Yao Yilun as Director under Bye-Law 107	Yao Yilun	8,823,942,019
Ordinary Resolution 10 To authorise Directors to grant awards and issue shares pursuant to the LionGold Performance Share Plan	Yao Liang Yao Yilun	18,008,044,936

(C) Name of firm and/or person appointed as scrutineer:

Finova BPO Pte. Ltd. was appointed as the scrutineer at the AGM for the purpose of the poll.

(D) Re-appointment of Directors to the Audit Committee

Pursuant to Rule 704(7) of the Catalist Rules, the Company wishes to announce that:

(i) Mr Sun Shu, having been re-elected as a Director of the Company, remains as the Lead Independent Director of the Company, Chairman of the Remuneration Committee and member of each of the Audit and Nominating Committee of the Company;

(ii) Mr Zhan Shu, having been re-elected as a Director of the Company, remains as an Independent Director, Chairman of the Nominating Committee and member of each of the Audit and Remuneration Committee of the Company; and

(iii) Mr Pang Kee Chai, having been re-elected as a Director of the Company, remains as an Independent Director, and member of each of the Remuneration and Nominating Committee of the Company. Mr Pang Kee Chai has been appointed as Chairman of the Audit Committee with effect from the conclusion of the AGM.

The Board has sought and obtained written confirmation from Mr Sun Shu, Mr Zhan Shu and Mr Pang Kee Chai that, apart from their office as Director of the Company, they do not have any other relationship (business or otherwise) with the Company, its related corporations, its substantial shareholders or its officers that could interfere, or be reasonably perceived to interfere, with the exercise of their independent judgment in the best interests of the Company. As such, the Board considers them to be independent for the purposes of Rule 704(7) of the Catalist Rules.

(E) Questions from Shareholders and Minutes of AGM

There were no questions received from shareholders by the cut-off time as set out in the notice of AGM dated 7 October 2020. A copy of the AGM minutes will be published within one month from the date of the AGM.

BY ORDER OF THE BOARD

Yao Liang
Executive Director
30 October 2020

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*This announcement has been prepared by the LionGold Corp Ltd (the "**Company**") and its contents have been reviewed by the Company's sponsor, W Capital Markets Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Chia Beng Kwan, Registered Professional, W Capital Markets Pte Ltd, 65 Chulia Street, #43-01 OCBC Centre, Singapore 049513, Telephone (65) 65133541.