

LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

THE REPAYMENT OF THE REMAINDER OF THE 1ST TRANCHE LOAN DUE ON 31 OCTOBER 2016 BY LAFE (EMERALD HILL) DEVELOPMENT PTE. LTD. (“LEHD”) IN RELATION TO THE DISPOSAL OF 100% OF THE SHARES IN LEHD TO MADAM YU LO SI, ROSY

Further to the Announcements of Lafe Corporation Limited (the “**Company**”) dated 28 September 2015, 17 June 2016 and 30 September 2016, the Company wishes to announce that LEHD has repaid the Company, on 25 October 2016, the remainder of the 1st tranche loan of approximately S\$18 million prior to its extended due date of 31 October 2016.

By Order of the Board

Paul Francis Gregory Binney
Company Secretary
25 October 2016