

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

UPDATES TO SHAREHOLDERS AND CORPORATE SOCIAL RESPONSIBILITY EFFORTS

The Board of Directors (the “**Board**”) of Fu Yu Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce certain updates relating to the Company as set out below.

1. Reinstatement of Mr Victor Lim Wei De’s (“Mr Victor Lim”) employment

Following a review, and after taking into consideration his ability to contribute to the Group, the Board has decided to reinstate Mr Victor Lim’s employment with the Group as Director of Strategy with effect from 1 November 2025.

For the avoidance of doubt, the Board does not consider the above reinstatement of Mr Victor Lim’s employment with the Group to be an appointment under Rule 704(7) of the Listing Manual of the SGX-ST. In the event of any changes to Mr Victor Lim’s position within the Group such that it would be considered an appointment under Rule 704(7) of the Listing Manual of the SGX-ST, the relevant announcement containing the information required by Rule 704(7) of the Listing Manual of the SGX-ST will be made.

2. Change of corporate legal representative

Pursuant to Rule 704(11) of the Listing Manual of the SGX-ST, the Board wishes to announce the appointment of Mr Victor Lim as the new legal representative of the following wholly-owned subsidiaries in the People’s Republic of China (“**PRC Subsidiaries**”), in place of Mr Seow Jun Hao David:

- Fu Yu Moulding & Tooling (Dongguan) Co., Ltd.
- Fu Yu Moulding & Tooling (Suzhou) Co., Ltd.
- Fu Yu Moulding & Tooling (Zhuhai) Co., Ltd.
- Fu Yu Moulding & Tooling (Shanghai) Co., Ltd. (dormant and in liquidation)
- Fu Yu Moulding & Tooling (Chongqing) Co., Ltd. (dormant and in liquidation)

The PRC Subsidiaries have filed or are in the process of filing for the registration of the change of legal representative with the relevant PRC authorities. In relation to the PRC Subsidiaries which are in the process of filing for registration of the change of legal representative, the appointment of Mr Victor Lim as the new legal representative of the PRC Subsidiaries shall take effect upon completion of the registration formality with the relevant PRC authorities in relation to the change of legal representative of the PRC Subsidiaries, which, barring unforeseen circumstances, is expected to take approximately 1 to 2 months.

3. **Corporate Social Responsibility Efforts – Donation of Mr Victor Lim’s salary to charity**

As part of the Group’s ongoing corporate social responsibility efforts and in line with its commitment to making a positive impact on society by supporting a variety of causes and organisations, the Board has agreed with Mr Victor Lim that Mr Victor Lim’s salary for the period from his cessation to the reinstatement of his employment with the Group shall be donated to charity.

4. **Application by Mr Victor Lim to be appointed to the Board**

Further to the above, the Nominating Committee (“NC”) has also received Mr Victor Lim’s application to be appointed to be Board (the “**Application**”). The NC is in the process of reviewing the Application and the Company will make the appropriate announcement(s) as and when there are any material developments on this matter.

5. **Implementation of an internal operational review by the Board**

The Board has implemented an internal operational review of the Group’s business and operations, with the aim of improving the efficiency, operational performance and corporate governance of the Group as a whole.

As part of the internal operational review, the Board will, *inter alia*, conduct an overall assessment of the Group’s current and future strategies to ensure that the Group is ideally positioned for growth.

The Company will make the appropriate announcement(s) to update the Shareholders in the event of any material findings or developments in connection with the internal operational review.

BY ORDER OF THE BOARD
FU YU CORPORATION LIMITED

Gilbert L. Rodrigues
Chairman
22 December 2025