HEETON HOLDINGS LIMITED

(Company Registration No. 197601387M)

JOINT VENTURE BETWEEN HEETON CORPORATION PTE. LTD., GOLDPRIME PROPERTY PTE. LTD. AND PROSPERE HOLDINGS PTE. LTD. (THE "JOINT VENTURE")

Further to the Company's announcement dated 18 February 2014 (Announcement No. 00140), the Board of Directors (the "**Directors**") of Heeton Holdings Limited (the "**Company**") wishes to announce the following:

(1) The Company transferred the entire issued and paid up share capital of 2 ordinary shares of $1.00 each in Prospere Holdings Pte. Ltd. ("**Prospere Holdings**") to its wholly-owned subsidiary, Heeton Corporation Pte. Ltd. ("**Heeton Corporation**").

(2) Prospere Holdings further allotted and issued 98 ordinary shares of S$1.00 each as follows:

Name of Member	**Number of Shares allotted and issued**
Heeton Corporation	68
Goldprime Property Pte. Ltd.	30

(3) Following the above shares transfer and allotment, Heeton Corporation and Goldprime Property Pte. Ltd. own 70% and 30% of the entire issued and paid-up share capital of Prospere Holdings respectively. Goldprime Property Pte. Ltd. is a wholly-owned subsidiary of Lian Beng Group Ltd.

(4) The above will be funded through internal resources and is not expected to have any material impact on the net earnings per share or the net tangible assets of the Company and the Group for the financial year ending 31 December 2014.

(5) None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings (if any) in the Company.

(6) The Company will keep shareholders informed as and when there are further developments on this joint venture.

On behalf of the Board

Toh Giap Eng
Executive Director and Chief Executive Officer
2 July 2014