NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA.

THE SECURITIES OF KEPPEL DC REIT HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE **"SECURITIES ACT"**) AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE SECURITIES IN THE UNITED STATES.

Keppel DC REIT

(a real estate investment trust constituted on 17 March 2011
under the laws of the Republic of Singapore)

OFFERING IN RESPECT OF 261,138,000 UNITS ("UNITS") REPRESENTING UNDIVIDED INTERESTS IN KEPPEL DC REIT FOR SUBSCRIPTION AT THE OFFERING PRICE OF S$0.93 PER UNIT COMPRISING:

I. AN INTERNATIONAL PLACEMENT OF 207,375,000 UNITS TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE (THE "PLACEMENT TRANCHE"); AND

II. AN OFFERING OF 53,763,000 UNITS TO THE PUBLIC IN SINGAPORE (THE "PUBLIC OFFER"),

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 17,659,000 UNITS (THE "OVER-ALLOTMENT OPTION").

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus dated 5 December 2014 registered by the Monetary Authority of Singapore on 5 December 2014 (the **"Prospectus"**).*

DBS Bank Ltd. and Standard Chartered Securities (Singapore) Pte. Limited are the Joint Financial Advisers and Issue Managers to the Offering. DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited and Credit Suisse (Singapore) Limited are the Joint Global Coordinators to the Offering. DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited, Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch and Goldman Sachs (Singapore) Pte. are the Joint Bookrunners and Underwriters to the Offering.

INDICATIONS OF INTEREST, APPLICATIONS RECEIVED AND ALLOCATIONS

Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the **"Manager"**), is pleased to announce that the indications of interest received for the Placement Tranche and applications received for the Public Offer as at the close of the Offering (as defined in the Prospectus) are as follows:

(a) The Placement Tranche

Indications of interest were received for approximately 5.1 billion Units under the Placement Tranche, resulting in the Placement Tranche being approximately 24.4 times subscribed based on the 207,375,000 Units available under the Placement Tranche.

(b) The Public Offer

As at the close of the Public Offer at 12.00 noon on 10 December 2014, there were 7,024 valid applications for the 53,763,000 Units available to the public for subscription. In total, these applicants applied for 514,724,000 Units. Based on the aforesaid, the Public Offer was approximately 9.6 times subscribed.

Credit Suisse (Singapore) Limited (the **"Stabilising Manager"**), on behalf of the Joint Bookrunners and Underwriters, has over-allotted an additional 17,659,000 Units (the **"Over-Allotted Units"**), all of which were allocated to applicants under the Placement Tranche. Such over-allotment was covered through Units borrowed by the Stabilising Manager from Keppel DC Investment Holdings Pte. Ltd., a wholly-owned subsidiary of Keppel Telecommunications & Transportation Ltd, pursuant to a unit lending agreement between the Stabilising Manager and Keppel DC Investment Holdings Pte. Ltd.. The Stabilising Manager will return an equivalent number of Units to Keppel DC Investment Holdings Pte. Ltd. either through the purchase of Units in the open market by undertaking stabilising actions or through the exercise of the Over-Allotment Option, save that such obligation shall be deemed to be discharged to the extent of the number of Units that have been purchased by the Joint Bookrunners and Underwriters pursuant to the exercise of the Over-Allotment Option and the payment of the aggregate offer price in respect of the purchased Units to Keppel DC Investment Holdings Pte. Ltd..

PLACEMENT

The spread of placees under the Placement Tranche (inclusive of the Over-Allotted Units) is as follows:

Range of Units Allocated ('000)	Number of Placees
1 to 9	284
10 to 49	160
50 to 99	56
100 to 499	66
500 to 999	36
1,000 and above	76
Total	**678**

PUBLIC OFFER

To ensure a reasonable spread of Unitholders, the Joint Bookrunners and Underwriters, in consultation with the Manager, have decided on the following basis of allocation for the Public Offer:

Range of Units applied for ('000)	Balloting Ratio	Number of Units allocated per Successful Applicant ('000)	Percentage of Total Number of Units available under the Public Offer (%)	Number of Successful Applicants
1 to 9	21 : 50	1	3.8	2,050
10 to 19	22 : 50	3	11.0	1,977
20 to 49	23 : 50	6	14.8	1,323
50 to 99	24 : 50	12	18.5	829
100 to 199	25 : 50	23	27.5	643
200 to 499	26 : 50	43	9.8	122
500 to 999	27 : 50	77	7.6	53
1,000 and above	28 : 50	140	7.0	27
Total			**100.0**	**7,024**

RULES 232 AND 240 OF THE SGX-ST LISTING MANUAL

Pursuant to Rules 232 and 240 of the Listing Manual of Singapore Exchange Securities Trading Limited (the **"SGX-ST"**), and to the best of the knowledge and belief of the Joint Financial Advisers and Issue Managers, Joint Global Coordinators and Joint Bookrunners and Underwriters, after having taken all reasonable steps and making all reasonable enquiries, the following persons[1] have acquired the following number of Units pursuant to the Offering:

Name of Holder	Relationship	Number of Units ('000)	Circumstances giving rise to the interest
Dymon Asia Multi-Strategy Master Fund	Related to Temasek Holdings (Private) Limited and DBS Bank Ltd.[2]	250	Allocated under the Placement Tranche
Fullerton Fund Management Company Ltd	Related to Temasek Holdings (Private) Limited and DBS Bank Ltd.[3]	3,226	Allocated under the Placement Tranche
HDM Capital Sdn Bhd	Member of the same group of companies as DBS Bank Ltd.	750	Allocated under the Placement Tranche
Mr Teo Soon Hoe	Chairman and Non-Executive Director of the Board of Directors of the Manager	75	Allocated under the Placement Tranche
Mr Lee Chiang Huat	Independent Director of the Board of Directors of the Manager	75	Allocated under the Placement Tranche
Mr Lim Chin Hu	Independent Director of the Board of Directors of the Manager	75	Allocated under the Placement Tranche
Mr Dileep Nair	Independent Director of the Board of Directors of the Manager	20	Allocated under the Placement Tranche
Mr Teo Cheng Hiang Richard	Independent Director of the Board of Directors of the Manager	75	Allocated under the Placement Tranche
Dr Tan Tin Wee	Non-Executive Director of the Board of Directors of the Manager	75	Allocated under the Placement Tranche
Mr Thomas Pang Thieng Hwi	Non-Executive Director of the Board of Directors of the Manager	50	Allocated under the Placement Tranche
Goldman Sachs (Singapore) Pte.* *acting through its investment management division and as agent for the beneficial owners of the Units	Joint Bookrunner and Underwriter	500	Allocated under the Placement Tranche
Total		**5,171**	

Should it subsequently come to the attention of the Joint Financial Advisers and Issue Managers, Joint Global Coordinators and Joint Bookrunners and Underwriters that there are such other persons specified under Rule 232 and 240 of the Listing Manual of the SGX-ST who have acquired Units pursuant to the Offering, an appropriate announcement, through the SGXNET, will be made before trading commences on 2.00 p.m. on 12 December 2014.

COMMENCEMENT OF TRADING AND REFUNDS

It is expected that the Units will be credited to the securities accounts of the successful applicants with The Central Depository (Pte) Limited (**"CDP"**) by 2.00 p.m. on Friday, 12 December 2014.

The Units are expected to commence trading on a "ready" basis at 2.00 p.m. on Friday, 12 December 2014, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Units on a "ready" basis have been fulfilled. It is expected that there will be **NO** trading on a "when issued" basis.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicants by ordinary post within 24 hours after the balloting of applications at the applicant's own risk. Where an application using a printed Application Form is accepted in part only, the balance of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by ordinary post at the applicant's own risk within 14 Market Days after the close of the Offering, PROVIDED THAT the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

Where an Electronic Application is unsuccessful, the full amount of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by being automatically credited to the applicant's account with the Participating Bank, at the applicant's own risk, within 24 hours after balloting of applications, PROVIDED THAT the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

Where an Electronic Application is accepted in part only, the balance of the application monies will be returned (without interest or any share of revenue or other benefit arising therefrom) to the applicant by being automatically credited to the applicant's account with the Participating Bank, at the applicant's own risk, within 14 Market Days after the close of the Offering, PROVIDED THAT the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated unit issue account.

For enquiries on the results of their applications, applicants may also call CDP at 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The board of directors of the Manager wishes to thank all investors who have applied for the Units, the relevant authorities and all who have helped in one way or another in the initial public offering of Keppel DC REIT, for their support and assistance.

The results of the Public Offer as set out in this announcement will be published in The Business Times on 12 December 2014.

Issued jointly by
DBS Bank Ltd.
Standard Chartered Securities (Singapore) Pte. Limited
Credit Suisse (Singapore) Limited
Deutsche Bank AG, Singapore Branch
Goldman Sachs (Singapore) Pte.

For and on behalf of
Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT
11 December 2014

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer, invitation to purchase or subscribe for or solicitation of Units in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, The Trust Company (Asia) Limited, as trustee of Keppel DC REIT, Keppel Telecommunications & Transportation Ltd, as the sponsor to the Offering, the Joint Bookrunners and Underwriters or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Save for the Redemption (as defined in the Prospectus) which will be completed on the Listing Date following the listing of the Units on the SGX-ST, investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Units in the United States would be made by means of a prospectus that would contain detailed information about Keppel DC REIT, the Manager and its management, as well as financial statements. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. The Units are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.

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1. For the avoidance of doubt, these do not include Units which are issued separate from the Offering (as disclosed in the Prospectus), namely, (i) 283,421,148 Units subscribed by Keppel DC Investment Holdings Pte. Ltd. pursuant to the Sponsor Subscription Agreement, (ii) 43,264,000 Units subscribed by DC REIT Holdings Pte. Ltd. pursuant to the KLL Subscription Agreement, (iii) an aggregate of 290,316,000 Units subscribed by the Cornerstone Investors, (iv) 4,790,852 Units received by E-Basis Bay Sdn Bhd as full satisfaction of the purchase consideration for the acquisition of 19% of the issued share capital of Basis Bay Capital Management Sdn Bhd which holds Basis Bay Data Centre, and (v) 366,682,367 Units held by Securus Data Property Fund Pte. Ltd. prior to the Offering which are to be fully redeemed by the Manager at the Offering Price on the Listing Date. In addition, Mr Chua Hsien Yang, the Chief Executive Officer of the Manager, has subscribed for 50,000 Units under the Placement Tranche of the Offering.
2. Temasek Holdings (Private) Limited ("Temasek") holds an indirect controlling interest in a limited partner of a feeder fund which is deemed to have an interest in the Units held by Master Fund pursuant to pursuant to Regulation 13(5) of the Securities and Futures (Disclosure of Interests) Regulations 2012. Temasek is therefore deemed, pursuant to Section 4(4) of the Securities and Futures Act, to have a deemed interest in the limited partners' interest in the Units. The Master Fund is managed by Dymon Asia Capital Limited, an independently managed company. Temasek is deemed a substantial shareholder of DBS Group Holdings Limited, an independently managed Temasek portfolio company. DBS Bank Ltd. is a wholly owned subsidiary of DBS Group Holdings Limited.
3. Fullerton Fund Management Company Ltd ("FFMC") is an indirectly wholly owned subsidiary of Temasek Holdings (Private) Limited ("Temasek"). Temasek is therefore deemed, pursuant to Section 4(4) of the Securities and Futures Act, to have a deemed interest in the Units held through FFMC. FFMC is an independently managed Temasek portfolio company. Temasek is deemed a substantial shareholder of DBS Group Holdings Limited, an independently managed Temasek portfolio company. DBS Bank Ltd. is a wholly owned subsidiary of DBS Group Holdings Limited.