RAFFLES UNITED HOLDINGS LTD
(Company Registration No.: 197302030N)
(Incorporated in the Republic of Singapore)

INVESTIGATIONS BY THE COMMERCIAL AFFAIRS DEPARTMENT

The Board of Directors of Raffles United Holdings Ltd (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement dated 4 May 2018, 8 May 2018, 11 May 2018 and 17 May 2018 in relation to, *inter alia*, the investigations by the Commercial Affairs Department ("**CAD**") (the "**Prior Announcements**").

Capitalised terms not defined in this announcement shall have the meanings ascribed in the Prior Announcements.

Further to the Prior Announcements, the Board wishes to announce that it has been informed that:

(i) Mr. Teo Teng Beng, the Managing Director of the Company, was interviewed by the CAD in relation to its investigations on 12 June 2018 and 14 June 2018;

(ii) Ms. Ho Hui Min, the Chief Financial Officer and Head, Corporate of the Company, was interviewed by the CAD in relation to its investigations on 6 June 2018;

(iii) Mr. Koh Hai Yang, an Executive Director and Business Development director of KHPL, has provided a bond to report back to the CAD on 2 July 2018 to assist further in its investigations;

(iv) Mr. Kwek Che Yong, Adviser to KHPL and deemed substantial shareholder of the Company, has provided a bond to report back to the CAD on 3 July 2018 to assist further in its investigations;

(v) Mr. Goh Lai Hock, a Manager, Regional Business (Bearings) of KHPL, was interviewed by the CAD in relation to its investigations on 8 June 2018; and

(vi) Ms. Faith Kristine Dominguez Suarez, the Assistant Finance Manager of the Company, was interviewed by the CAD in relation to its investigations on 13 June 2018.

The passport of Mr. Koh Hai Yang was released by the CAD following the provision of the bond for the purposes of overseas travel.

The Company will continue to extend its fullest cooperation to CAD in its investigations and will make announcement as and when there are further significant developments with regard to this matter.

The business and operations of the Group are not affected by the investigations and will continue as normal.

Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Teh Geok Koon
Executive Director and Chief Operating Officer
18 June 2018