



TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES

- AREI PARTNERS PTE. LTD.

- GREENWILLOW-AREI PARTNERS PTE. LTD.

The board of directors (“**Directors**” or “**Board**”) of Tuan Sing Holdings Limited (“**Tuan Sing**” and together with its subsidiaries, the “**Group**”) wishes to announce the incorporation of the following wholly-owned subsidiaries:-

- | | |
|-------------------------------|---|
| (a) Name | :AREI Partners Pte. Ltd. |
| Principal Activities | :Real Estate Investment and Development |
| Initial Paid-up Share Capital | :S\$100/- |
| Country of Incorporation | :Singapore |
| (b) Name | :Greenwillow-AREI Partners Pte. Ltd. |
| Principal Activities | :Real Estate Investment and Development |
| Initial Paid-up Share Capital | :S\$100/- |
| Country of Incorporation | :Singapore |

BY ORDER OF THE BOARD

Julie Koh Ngin Joo
Group Company Secretary
20 September 2019