



Company Registration Number: 199707022K  
(Incorporated in the Republic of Singapore)

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## CLARIFICATORY ANNOUNCEMENT

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The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the news article dated 8 January 2018 posted on the news bulletin of the Company’s StockFacts page (the “**Article**”) on the website of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Article refers to the deletion of the Company’s ordinary shares on the over-the-counter market due to inactiveness, which was posted on the Over the Counter Bulletin Board.

The Board would like to clarify that the shares of Company are not and have not been listed on the over-the-counter market. The listing status of the Company’s shares on the Main Board of the SGX-ST remains unaffected.

**BY ORDER OF THE BOARD  
PSL HOLDINGS LIMITED**

**Tan Cheang Shiong  
Chief Executive Officer**

**16 January 2018**