TRANSCORP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 27 April 1995)
(Company Registration Number: 199502905Z)

UPDATE ON RECEIPT OF LEGAL LETTER

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*Unless otherwise defined or the context otherwise requires, all terms used herein shall have the same meaning as defined in the announcements dated 14 March 2019 and 20 March 2019 (referred to herein as "**Announcement**").*

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to inform the shareholders that the Company has proceeded to conduct its own investigation and the conclusion is that we should handover for the police to investigate to ascertain if there is any wrongdoing. The Company has since then made a police report as at 1 April 2019 on the matter.

The Company will keep the shareholders informed on material developments in relation to the investigations. Pending the outcome of the investigation, the Company will conduct the necessary disciplinary action to the personnel involved.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company's shares. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company's securities.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

Chia Siak Yan Vincent
Acting Non-Executive Chairman and Independent Director

3 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K.
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