



OUE Limited

Company Registration No. 196400050E

Incorporated in Singapore

Acquisition and Subscription of shares in companies

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of OUE Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that:

PT Alpha Sentra Prima ("**PT Alpha**") and OUE Beta Pte. Ltd. ("**OUE Beta**") have acquired ordinary shares representing approximately 98% and approximately 2% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000)) in each of the following companies respectively for the aggregate consideration as follows:

Name of company	Total ordinary shares	Aggregate consideration
PT Bangun Cipta Darma (" PT Bangun ")	60	IDR 600,000,000 (approximately S\$60,000)
PT Indo Dhamma Rezeki (" PT Indo ")	60	IDR 600,000,000 (approximately S\$60,000)
PT Megah Omega Abadi (" PT Megah ")	60	IDR 600,000,000 (approximately S\$60,000)
PT Cahaya Kurnia Prakarsa (" PT Cahaya ")	60	IDR 600,000,000 (approximately S\$60,000)
PT Primanda Sejahtera Abadi (" PT Primanda ")	60	IDR 600,000,000 (approximately S\$60,000)

PT Alpha and OUE Beta have also acquired ordinary shares representing 90% and 10% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000)) in the following company respectively for the aggregate consideration as follows:

Name of company	Total ordinary shares	Aggregate consideration
PT Trimulia Utama Sukses (" PT Trimulia ")	10	IDR 100,000,000 (approximately S\$10,000)

(the acquisition of PT Bangun, PT Indo, PT Megah, PT Cahaya, PT Primanda and PT Trimulia being collectively, the "**Acquisition**").

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PT Alpha and OUE Beta have subscribed ordinary shares representing approximately 99% and approximately 1% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000)) in the following company respectively for the aggregate subscription price as follows (the “**Subscription**”):

Name of company	Total ordinary shares	Aggregate subscription price
PT Bumi Catur Jaya (“PT Bumi”)	2,500	IDR 25,000,000,000 (approximately S\$2,500,000)

PT Alpha and OUE Beta are indirect wholly-owned subsidiaries of the Company.

Following the Acquisition and Subscription, each of PT Bangun, PT Indo, PT Megah, PT Cahaya, PT Primanda, PT Trimulia and PT Bumi has become an indirect wholly-owned subsidiary of the Company. Each of PT Bangun, PT Indo, PT Megah, PT Cahaya, PT Primanda, PT Trimulia and PT Bumi is an investment holding company and is currently dormant.

The Acquisition and Subscription are not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the Acquisition.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary
30 November 2017