BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

PROPOSED ADDITIONAL CORE BUSINESS AND PROPOSED TAKEOVER BID FOR GENESIS RESOURCES LIMITED – SUPPLEMENTARY TARGET'S STATEMENT AND UPDATE ON COKAL LIMITED

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements (the "**Previous Announcements**"):

(a) dated 24 January 2014, 21 March 2014, 4 April 2014, 22 April 2014, 23 April 2014, 2 May 2014, 6 June 2014, 23 July 2014, 18 August 2014, 11 September 2014, 29 October 2014, 23 December 2014, 6 January 2015, 16 January 2015, 5 February 2015, 10 February 2015, 17 February 2015, 24 February 2015, 27 February 2015 and 2 March 2015 in relation to the Company's proposed off-market takeover bid to acquire all the ordinary shares in Genesis Resources Limited ("**GES**") (the "**Proposed Takeover Bid**"); and

(b) dated 24 February 2015 and 27 February 2015 in relation to the despatch of the circular dated 25 February 2015 (the "**Circular**") in relation to the Company's proposed inclusion of the business of exploration, exploitation, development and production of mineral and energy resources and investments in mineral and energy resources projects, entities and companies as an additional core business activity of the Company (the "**Proposed Additional Core Business**") and the Proposed Takeover Bid.

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

2. SUPPLEMENTARY TARGET'S STATEMENT

The Board wishes to announce that GES has despatched a supplementary target's statement dated 3 March 2015 to the shareholders of GES (the "**Supplementary Target's Statement**"). The directors of GES have, in the Supplementary Target's Statement, unanimously recommended that the shareholders of GES do not accept the Offer for their GES Shares. The directors of GES have also stated that they do not intend to accept the Offer in respect of the GES Shares that they own. As at 3 March 2015, the directors of GES have an aggregate Relevant Interest (as defined in the Corporations Act) in approximately 2.42% of the total number of GES Shares.

A copy of the Supplementary Target's Statement is available on GES' announcements page on the ASX website at http://www.asx.com.au.

Notwithstanding this, the Proposed Takeover Bid continues and the Offer, unless withdrawn, is now scheduled to close at 5.00 pm (Melbourne time) on 23 March 2015 (unless further extended or withdrawn).

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3. COKAL LIMITED

Further to Cokal's announcement on 27 February 2015 of a potential takeover offer, Cokal has on 3 March 2015 advised that it has received an unsolicited non-binding and incomplete proposal in relation to a conditional off market takeover bid by PT Cakra Mineral Tbk ("**CKRA**") for all of the ordinary shares of Cokal.

CKRA is proposing to offer for each Cokal share on issue, either cash (based on Cokal equity value of A$70 million) or CKRA shares (based on Cokal equity value of A$70 million plus 25% premium). The takeover bid will be subject to, amongst others, minimum acceptance by holders of 90% of Cokal's issued shares.

CKRA is an Indonesian company listed on the Indonesia Stock Exchange (IDX:CKRA). Its main activity is a holding company conducting mining operations of iron ore and zircon sand, and performing marketing services for its business group. It has operations in the province of West Sumatra and Central Kalimantan. CKRA has several subsidiary companies engaged in iron ore mining and mineral commodities trading. It also wishes to expand its mining operations and to create a coal mining division.

Cokal intends to engage with CKRA to evaluate the proposal and will make a further announcement if negotiations result in a binding agreement. The outcome of the proposal is speculative and there is no certainty that any agreement will be reached.

Cokal's announcement is available on Cokal's announcements page on the ASX website at http://www.asx.com.au.

4. UPDATES

As previously announced, the Company has convened an EGM to be held on 12 March 2015 at 10 a.m. in relation to the Proposed Additional Core Business and the Proposed Takeover Bid. Shareholders are advised to refer to the Circular for further details relating to the Proposed Additional Core Business and the Proposed Takeover Bid.

The Company will disclose any updates or further information on the Proposed Additional Core Business, Proposed Takeover Bid and/or its Circular when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
4 March 2015