

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE OF SUMMARY OF FINANCIAL RESULTS FOR 4Q 2015

Summary of Financial Results for 4Q 2015

(Unit : USD'000)

| | | 2015 4Q | 2015 3Q | Change | 2014 4Q | Change |
|------------------|------------|-----------|-----------|--------|-----------|---------|
| Sales | Quarter | 424,648 | 407,649 | 4.17% | 410,836 | 3.36% |
| | Cumulative | 1,553,377 | 1,128,729 | N/M | 1,477,718 | 5.12% |
| Operating Profit | Quarter | 51,840 | 46,540 | 11.39% | 54,520 | -4.92% |
| | Cumulative | 196,637 | 144,797 | N/M | 202,723 | -3.00% |
| Net Income | Quarter | 50,229 | 42,280 | 18.80% | 242,302 | -79.27% |
| | Cumulative | 43,803 | -6,426 | N/M | 771,155 | -94.32% |

* N/M : Not Meaningful

- The above figures are not consolidated but separated for Pan Ocean.
- Further, above financial results are unaudited, therefore, subject to changes according to audit resolutions.

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 1 February 2016