



TUAN SING HOLDINGS LIMITED
(Registration No. 196900130M)

PASSING OF NON-INDEPENDENT AND NON-EXECUTIVE DIRECTOR

The Board of Directors (“**Board**”) of Tuan Sing Holdings Limited and its subsidiaries (“**Tuan Sing**” or “**Group**”) announce with profound sadness the passing of Mr David Lee Kay Tuan (Non-Independent, Non-Executive Director) on 28 March 2020.

David joined the Group in 2001 and was the Chief Executive Officer from 2004-2007. He also led SP Corporation Limited from 2004-2009 and continued to serve the Board as a Non-Independent Non-Executive Director thereafter.

Throughout his tenure, David cemented the Group’s strong foundation for corporate governance, processes and structures in directing the Group’s business, in addition to being instrumental in building and steering the Group’s growth at the turn of the century, seeking new and sustainable business opportunities in Singapore and abroad.

David led the Group with courage, principle and empathy. His selfless leadership style, placing the Group’s interest at paramount importance and putting others’ interest ahead of his own are all values that we will continue to strive to emulate.

The Management and Board benefitted much from David’s counsel and foresight as he served the Group in his capacity of Non-Executive Director after relinquishing the CEO role and are indebted to him for his continuous contribution and unwavering support for the Management, Directors and the Group.

The Tuan Sing family is profoundly saddened by David’s passing and we send our deepest condolences to Michelle, Arthur, Denise and family members. We will attempt to continue to build on the foundation and strong values that David has imbued within Tuan Sing.

David will be missed by those who know him and have had the privilege of working with him.

By Order of the Board of Tuan Sing Holdings Limited

Ong Beng Kheong

Chairman

29 March 2020