ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200609901H)

PROPOSED SUBSCRIPTION OF 3,143,773,000 NEW ORDINARY SHARES IN THE CAPITAL OF ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED AT AN ISSUE PRICE OF \$\$0.002 FOR EACH SUBSCRIPTION SHARE

OUTCOME OF THE EXTENSION APPLICATION

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Company's announcement dated 29 June 2024, 10 July 2024 and 19 July 2024 (the "**Previous Announcements**").

The board of directors (the "Board" or "Directors") of Asia-Pacific Strategic Investments Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Previous Announcements. As stated in the Previous Announcements, the Company, through its sponsor, PrimePartners Corporate Finance Pte. Ltd., has on 19 July 2024 applied to the SGX RegCo for an extension of five (5) market days of up to 26 July 2024 to place out the Subscription Shares (the "Extension Application").

Outcome of the Extension Application

The Board wishes to announce that SGX RegCo has, via the Sponsor, informed the Company on 23 July 2024 that it has no objection to the Extension Application.

Please note that the outcome of the Extension Application and the LQN granted by SGX Regco are not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Subscriber, the Company, its subsidiaries and their securities. The Company will make the necessary update announcement(s) in relation to the Proposed Subscription.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming Chairman and Chief Executive Officer

23 July 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.