

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

**COLLECTION IN RELATION TO REPOSSESSION OF DEVELOPMENT PROPERTY LAND IN
TANGSHAN CITY, PEOPLE'S REPUBLIC OF CHINA ("PRC")**

The Board of Directors ("**Board**") of GRP Limited ("**Company**" and together with its subsidiaries, the "**Group**") refer to the Company's announcements dated (i) 6 February 2015 in relation to agreement on an integrated mixed development project in Tangshan City, PRC (the "**Project**"), (ii) 4 January 2016 on the disbursement of RMB3 million in relation to the Project, (iii) 18 March 2016 on the successful tender of land in relation to the Project, (iv) 27 November 2018 on agreement in relation to repossession of the Project ("**Agreement**").

The Board wishes to announce that the Company's indirect wholly-owned subsidiary, Tangshan GRP Trading Co. Ltd. ("**Tangshan GRP**") had received the first payment of RMB43.846 million from the People's Government of Kaiping District, Tangshan City, PRC today. In the Agreement, the balance payment of RMB20 million, is to be made after certain works are being done by Tangshan GRP for the final handover of the land, no later than 31 December 2020.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
13 December 2018