

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200305397E)

ANNOUNCEMENT IN RELATION TO THE CONVERTIBLE LOAN

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcement dated 26 June 2013.

The board of directors (the "**Board**") of Mirach Energy Limited (the "Company") refers to the announcements dated 26 June 2013, 8 July 2013, 13 September 2013 and 9 October 2013 in relation to the Convertible Loan granted by the Lenders.

The Board wishes to announce that the Company has drawn down on the third tranche amounting to S\$6,000,000, of the Convertible Loan.

BY ORDER OF THE BOARD

Chan Shut Li, William
Executive Chairman and CEO
14 March 2014