

BROADWAY INDUSTRIAL GROUP LIMITED

(Registration No.: 199405266K)

(Incorporated in the Republic of Singapore)

CHANGE OF CHAIRMAN AND REDESIGNATION OF DIRECTOR

The Board of Directors of Broadway Industrial Group Limited (the “**Company**”, and, collectively with its subsidiaries, the “**Group**”) wishes to announce that Mr. Wong Sheung Sze will be stepping down as the Executive Chairman of the Board and re-designated as a Non-Executive Director with effect from 31 January 2014 (the “**Effective Date**”).

Mr. Wong will continue to assist the Group as an advisor, focusing on the strategic direction, development and growth of the Group. The Board looks forward to Mr. Wong’s continued contribution as a Non-Executive Director of the Company and advisor to the Group.

Following the above, Mr. Lew Syn Pau, Deputy Chairman and Independent Non-Executive Director, will be appointed as the Non-Executive Chairman of the Board with effect from the Effective Date.

The Board would like to record its appreciation to Mr. Wong and thank him for his leadership, commitment and valuable contributions during his tenure as Executive Chairman of the Board since the Company’s listing in 1994. At the same time, the Board takes pleasure in welcoming Mr. Lew as the Non-Executive Chairman of the Board.

By Order of the Board
Broadway Industrial Group Limited

30 January 2014