(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	Live webcast via https://conveneagm.com/sg/koplimited2022
DATE	:	Friday, 23 September 2022
TIME	:	2.19 p.m.
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN	:	Ms. Ong Chih Ching

INTRODUCTION

The Chairman introduced the Directors present at the EGM.

QUORUM

The chairman ("**Chairman**") of the extraordinary general meeting of the Company ("**EGM**") sought the confirmation of the Company Secretary that a quorum was present and the Company Secretary confirmed that the quorum necessary for a general meeting as set out in the constitution of the Company ("**Constitution**") was present. Therefore, the Chairman declared the EGM open at 2.19 p.m.

NOTICE

With the consent of the EGM, the Notice convening the EGM was taken as read.

VOTING BY POLL

The Chairman informed the meeting that all resolutions tabled at the EGM shall be voted by poll, as required under the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**").

The Chairman further informed the meeting that based on the information provided in the Notice of the EGM and announcement dated 7 September 2022 ("'**Notice and Announcement**"), the shareholders who wish to exercise their voting rights at the EGM may through submission of instrument of appointing a proxy(ies) to vote, or vote "live" at the EGM. Proxy forms lodged have been checked and found to be in order.

The "live" voting is opened for the resolution and closed one minute after the resolution is tabled.

The Chairman informed the meeting that In.Corp Corporate Services Pte. Ltd. was appointed as the polling agent and Agile 8 Advisory Pte. Ltd. was appointed as the scrutineer for the poll of the EGM.

SUBMISSION OF QUESTIONS FOR THE EGM

The Chairman informed that based on the information provided in the Notice and Announcement, the shareholders and investors may submit substantial and relevant textual questions related to the resolutions to be tabled for approval for the EGM in advance of, or "live" at the EGM. As at the cut-off date for submission of questions, there is no question received by the Company prior to the EGM.

Please refer to the **Appendix 1** for the Questions and Answers during the EGM.

ORDINARY BUSINESSES:

1. THE PROPOSED SALE OF TWO UNITS OF THE DEVELOPMENT AT DALVEY ROAD KNOWN AS DALVEY HAUS AS AN INTERESTED PERSON TRANSACTION – ORDINARY RESOLUTION

The meeting proceeded to approve the proposed sale of two units of the development at Dalvey road known as Dalvey Haus as an Interested Person Transaction.

The voting results of the poll for Ordinary Resolution were as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	531,955,957	100%
Against the Resolution	0	0%

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

"That:

(a) Pursuant to Chapter 9 of the Catalist Rules, approval be and is hereby given for the Proposed Sale and all transactions in relation thereto; and

(b) Any Director be and is hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Sale, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this Ordinary Resolution or the transactions contemplated pursuant to or in connection with the Proposed Sale."

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 2.32 p.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

ONG CHIH CHING
EXECUTIVE CHAIRMAN AND EXECUTIVE DIRECTOR

APPENDIX 1 - QUESTIONS AND ANSWERS SESSION FOR THE EGM

Question 1

Mr. Tan Weiren Vincent ("Mr. Tan") asked about the cost of the development of Dalvey Haus and the total debt on the book that is due to Dalvey Breeze Development Pte. Ltd.

Answer 1

Mr. Joe Tan ("CFO") replied that the total development cost is approximately S$100 million and the outstanding debt is approximately S$74.3 million.

Question 2

Mr. Tan asked whether the total development cost of S$100 million is fully utilised or ongoing since the development of Dalvey Haus is scheduled to be completed in 6 months' time.

Answer 2

The CFO replied that the development cost of approximately S$100 million is as of 31 March 2022.