MEDINEX LIMITED
Incorporated in the Republic of Singapore
Registration No. 200900689W

CORRIGENDUM TO THE ANNOUNCEMENT RELEASED ON SGXNET ON 23 JANUARY 2019

The Board of Directors (the "**Board**") of Medinex Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 23 January 2019 (the "**Previous Announcement**") in relation to the proposed acquisition of a 55.0% equity interest in Sen Med Holdings Pte. Ltd. ("**Sen Med**") (the "**Proposed Acquisition**").

Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed in the Previous Announcement.

The Company wishes to clarify that paragraph 10 of the Previous Announcement should read as follows:

"*Save for Mr Tan Lee Meng ("**Mr Tan**"), the Non-Executive Chairman of the Company, none of the directors of the Company or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition, other than through their respective shareholdings in the Company (if any).*

*Shine International Group Pte. Ltd. in which Mr Tan is a director of, had signed an engagement letter dated 9 May 2018 with the Sen group of companies ("**Sen Group**") to act as a consultant for the proposed strategic investment in Sen Group by potential investor(s) to be identified, for a fee of S$200,000. Arising from the aforementioned engagement, the Company was one of the identified potential investors, which culminated in the Proposed Acquisition. For the avoidance of doubt, the fee was not paid by the Group."*

The Company wishes to highlight that the omission was noted during the Company's routine internal review of its corporate actions. Prior to entering into the Proposed Acquisition, Mr Tan had disclosed his interests to the Board, and had abstained from approving the Proposed Acquisition at the relevant time. The omission in the Previous Announcement is an administrative error and the Company has implemented additional processes to strengthen its internal processes to prevent a similar omission in the future.

By Order of the Board

Jessie Low Mui Choo
Executive Director and Chief Executive Officer
16 September 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.