



SUNPOWER GROUP LTD.

PROPOSED PLACEMENT OF AN AGGREGATE OF UP TO 400,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SUNPOWER GROUP LTD - DESPATCH OF CIRCULAR

*Unless otherwise defined, capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the announcements of Sunpower Group Ltd. ("**Company**") on 9 July 2015, 16 September 2015 and 12 November 2015 ("**Announcements**") relating to, inter alia, the proposed placement ("**Proposed Placement**") of up to 400,000,000 new ordinary shares in the capital of the Company ("**Placement Shares**").*

The Board wishes to announce that the Company has today despatched to the shareholders of the Company ("**Shareholders**") a circular dated 20 November 2015 ("**Circular**") containing, *inter alia*, information on the Proposed Placement, Proposed Guo IPT, Proposed Ma IPT and the Proposed Transfer of Controlling Interest to seek the approval of Shareholders at the Special General Meeting ("**SGM**") to be convened.

The Circular contains, *inter alia*, the notice of SGM to be held at Level 1, Libra & Gemini, Marina Mandarin Singapore, 6 Raffles Boulevard, Marina Square, Singapore 039594 on 7 December 2015 at 10:00 a.m.

Shareholders who do not receive the Circular within a week from the date hereof should contact the Company's Singapore Share Transfer Agent at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

The instrument appointing a proxy, together with the other requisite documents as set out in the notice of SGM or instrument of proxy must be deposited at the office of the Company's Singapore Share Transfer Agent not less than 48 hours before the time set for the SGM.

A copy of the Circular will be made available at the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

BY ORDER OF THE BOARD

MR GUO HONG XIN
Executive Chairman
20 November 2015