



NAUTICAWT
ENERGY SOLUTIONS

NAUTICAWT LIMITED

(Incorporated in the Republic of Singapore on 4 April 2011)
(Company Registration Number: 201108075C)

Sponsor and Issue Manager, Underwriter and Placement Agent

CANACCORD Genuity

CANACCORD GENUITY SINGAPORE PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200713620D)

Invitation in respect of 28,000,000 Invitation Shares comprising:

- (i) 1,000,000 Offer Shares at S\$0.20 each by way of public offer; and
 - (ii) 27,000,000 Placement Shares at S\$0.20 each by way of placement,
- payable in full on application.

All capitalised terms used herein, unless otherwise defined in this announcement, shall have the same meaning as defined in the offer document of the Company registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore on 14 July 2015 (the "Offer Document").

APPLICATION RESULTS

The board of directors (the "Board") of NAUTICAWT LIMITED (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 21 July 2015, there were 1,273 valid applications for the 1,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 143,928,000 Offer Shares, with application monies received amounting to approximately S\$28.8 million.

The 27,000,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to approximately S\$5.4 million.

Based on the total Invitation size of 28,000,000 Invitation Shares and the total valid applications received for 170,928,000 Invitation Shares (comprising valid applications received for 143,928,000 Offer Shares and 27,000,000 Placement Shares), the Invitation was approximately 6.1 times subscribed.

ALLOTMENT OF OFFER SHARES

To ensure a reasonable spread of Shareholders, the Board, in consultation with the Sponsor and Issue Manager, Underwriter and Placement Agent, has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares Applied for ('000)	Balloting Ratio	Number of Offer Shares Allotted per Successful Applicant ('000)	Percentage of Total Number of Offer Shares Available under the Offer (%)	Number of Successful Applicants
1	13:99	1	0.8	8
2 to 9	15:99	1	3.2	32
10 to 49	18:99	3	23.1	77
50 to 99	19:99	5	11.5	23
100 to 499	20:99	6	37.8	63
500 to 999	21:99	8	13.6	17
1,000 and above	22:99	10	10.0	10
			100.0	230

ALLOTMENT OF PLACEMENT SHARES

The spread of places for the 27,000,000 Placement Shares that have been validly applied for is as follows:

Range of Placement Shares Applied for ('000)	Number of Places
1 to 9	187
10 to 49	7
50 to 99	4
100 to 499	31
500 to 999	6
1,000 and above	8
	243

RULE 428 OF THE CATALIST RULES

Pursuant to Rule 428 of the Catalist Rules, and to the best of the knowledge and belief of the Sponsor and Issue Manager, Underwriter and Placement Agent, after having taken all reasonable steps and made all reasonable enquiries, there were no persons specified under Rule 428 who were allotted the Invitation Shares.

Should it subsequently come to the attention of the Sponsor and Issue Manager, Underwriter and Placement Agent, that any person specified under Rule 428 was allotted the Invitation Shares, an appropriate announcement will be made via SGXNET before trading commences on 23 July 2015.

In addition, to the best of the knowledge and belief of the Sponsor and Issue Manager, Underwriter and Placement Agent, no person has been allotted 5.0% or more of the Invitation Shares.

COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 23 July 2015, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready basis" have been fulfilled.

Monies paid in respect of unsuccessful applications are expected to be returned (without interest or any share of revenue or other benefit arising therefrom) within 24 hours after the balloting of applications, to the applicants at their own risk, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications), as the case may be, in accordance with the terms, conditions and procedures set out in Appendix H – Terms, Conditions and Procedures for Application and Acceptance, of the Offer Document (the "Instructions").

In respect of rejected or partially successful applications, the full amount or the balance of the application monies, as the case may be, is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 days after the close of the Application List, provided that the remittance in respect of such applications which have been presented for payment or other processes has been honoured and the application monies have been received in the designated share issue account, in each case in accordance with the terms, conditions and procedures set out in the Instructions.

To find out if you have been allotted any Invitation Shares, please call CDP at 6535 7511 using your T-PIN. To sign up for the service, applicants may contact CDP's customer service officers.

The Board wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by
CANACCORD GENUITY SINGAPORE PTE. LTD.

For and on behalf of
NAUTICAWT LIMITED

22 July 2015

This announcement has been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.